

**MCALLEN DEVELOPMENT CORPORATION, INC.**  
**SPECIAL MEETING**  
**March 8, 2016**

The McAllen Development Corporation convened in a Special Meeting on **Tuesday, March 8, 2016** at 4:00 p.m. at McAllen City Hall, City Commission room, with the following present:

Veronica Whitacre	President
Gregory Kazen	Director
Guillermo Aguirre	Director
Robert P. Garcia	Director
Tony Sanchez	Director
Mario Reyna	Director
Jose G. Gonzalez	Director

Staff:	Michelle Leftwich	Assistant City Manager
	Gary Henrichson	Deputy City Attorney
	Victor Flores	Assistant City Attorney
	Angie Rodriguez	Budget Director
	Susan Lozano	Finance Director
	Carla Rodriguez	Grants Director
	Virginia Singleterry	Administrative Assistant

Tom Spurgeon                      McCall, Parkhurst, & Horton, LLP.

Administer Oath to New Member: Tony Sanchez

- 1. CONSIDER AND TAKE APPROPRIATE ACTION ON PROPOSED ECONOMIC DEVELOPMENT AND PERFORMANCE AGREEMENT AND RELATED BONDS TO FUND THE AGREEMENT BETWEEN THE DEVELOPMENT CORPORATION OF MCALLEN, INC., THE CITY OF MCALLEN, AND SIMON PROPERTY GROUP (TEXAS) L.P.**

President Veronica Whitacre addressed the Board and called the meeting to order at 4:03 p.m. Assistant City Attorney Victor Flores announced that the item on the agenda would be discussed in Executive Session and advised President Whitacre to entertain a motion to recess into Executive Session.

Mr. J. G. Gonzalez moved to approve that the Board recess to Executive Session. Mr. Guillermo Aguirre seconded the motion. The motion carried unanimously by those present.

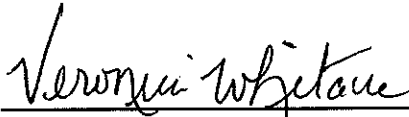
At approximately 4:30 p.m., the Board returned and Assistant City Attorney Victor Flores advised President Whitacre to entertain a motion on the discussion held in Executive Session.

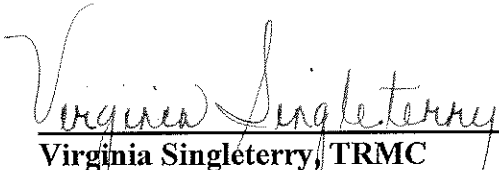
Mr. J. G. Gonzales move to approve "To undertake the project contract between the City of McAllen, Texas and the owner of La Plaza Mall to assist with the expansion of La Plaza Mall, specifically contributing approximately \$20 million to the construction of related parking garages, as such will promote and develop new and expanded business enterprises; to authorize Chairperson, along with City Manager and City Attorney, to prepare all documents reasonably

necessary and execute such to accomplish these objectives; and to authorize publication of the 60-day notice as required by law.” Mr. Robert P. Garcia seconded the motion. The motion carried unanimously by those present.

**ADJOURNMENT**

**There being no other business to come before the board, the meeting unanimously adjourned at 4:35 p.m.**

  
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Veronica Whitacre, President

  
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Virginia Singleterry, TRMC  
Board Secretary