

**CITY OF MCALLEN HOUSING FINANCE CORPORATION MEETING
DECEMBER 20, 1990**

A meeting of the McAllen Housing Finance Corporation was held on Thursday, December 20, 1990 at 11:00 am at the Municipal Building Conference Room at City Hall with the following present:

Morgan Talbot	President
Hector Solis	Treasurer
Leticia Vacek	Secretary
Bill Meyers	Member
Charles Cardenas	Member
Wilfred Dean	Member
Richard Cortez	Member
Carlos Garza	Member
Jim Darling	City Attorney

CALL TO ORDER

President Talbot called the meeting to order.

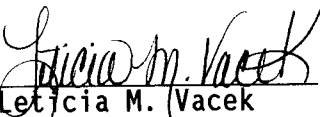
AUTHORIZATION FOR APPLICATION FOR 1991 STATE REVENUE BOND ALLOCATIONS

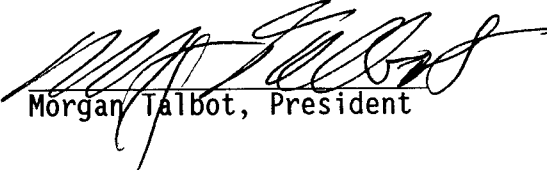
Mr. Darling explained the 1980 Bond Issue to the new members. A short discussion was held with regards to how fast the funds will be absorbed. He gave a summary of the application for 1991 State Revenue Bond Allocations.

Mr. Meyers moved to authorize the issuer to file for an allocation of \$10 million, private activity allocation, with the Texas Department of Commerce for Series 1991 City of McAllen Housing Finance Corporation Housing Revenue Bond Issue. Furthermore, that Hector Solis, Treasurer is authorized to execute all application documentation. Mr. Cardenas seconded the motion. There being no opposition, the question was called and the motion carried unanimously.

ADJOURNMENT

There being no further business to discuss the meeting was unanimously adjourned at 11:31 am.


Leticia M. Vacek
Secretary


Morgan Talbot, President