NOTICE OF MEETING TO BE HELD BY THE McALLEN-HIDALGO INTERNATIONAL TOLL BRIDGE BOARD OF TRUSTEES

DATE: **Monday, October 10, 2016**
TIME: **12:00 P.M.**
PLACE: **Council Chambers – McAllen City Hall, Third Floor**

SUBJECT MATTERS:

1. Approval of minutes for the Regular Meeting held on September 12, 2016.
2. McAllen-Hidalgo International Toll Bridge Transit Report
3. McAllen-Hidalgo Intl Toll Bridge Southbound Traffic by Category – September 2016.
4. McAllen-Hidalgo International Toll Bridge Financial Statement for the period ending August 31, 2016.
5. Review and Discussion of refunding opportunity for Anzalduas International Bridge Bonds, Series A and B.
6. Review of Quarterly Investment Report for the quarter ending June 30, 2016.
7. Chairman's, City Manager's, Superintendent of Bridges', Customs and Border Protection Report:
8. Engineering Report.
9. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 ATTORNEY-CLIENT PRIVILEGE AND PENDING OR CONTEMPLATING LITIGATION, SECTION 551.072 LAND TRANSACTION, SECTION 551.074 PERSONNEL MATTERS AND SECTION 551.086 DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.
    a. Consultation with legal counsel regarding economic development. (T.G.C. 551.087)

ADJOURNMENT

CERTIFICATION

I, the Undersigned authority, do hereby certify that the agenda of the meeting to be held by the McAllen/Hidalgo International Toll Bridge Board of Trustees is a true and correct copy and that I posted a true and correct copy of said notice on the bulletin board in the Municipal Building, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the **7th** day of **October, 2016** at **11:00a.m.** and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Hilda Cavazos, Administrative Supervisor, Asst. to Superintendent of Bridges

If accommodations for a disability are required, notify the City Manager's Office at 681-1001 prior to the meeting.

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION		AGENDA ITEM	1
UTILITY BOARD		DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** Approval of minutes for the Regular Meeting held on September 12, 2016.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** _X_ Yes __ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			_____ Yes _____ No
c) _____			_____ Yes _____ No

8. **Staff's Recommendation:** Approve

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

STATE OF TEXAS
COUNTY OF HIDALGO
CITY OF MCALLEN

The McAllen-Hidalgo International Toll Bridge Board of Trustees met in joint session on September 12, 2016 in the Council Chambers – McAllen City Hall, Third Floor with the following present:

HIDALGO BRIDGE BOARD:

Jim Darling	Mayor of McAllen-Bridge Board Member Chairman
Martin Cepeda	Mayor of Hidalgo-Member Ex Officio
Richard Cortez	Bridge Board Member
John Ingram	Bridge Board Member
Val Peisen La-Mantia	Bridge Board Member

ABSENT:

ALSO PRESENT:

Roel "Roy" Rodriguez P.E.	City Manager, McAllen
Rigoberto "Rigo" Villarreal	Superintendent of Bridges', McAllen
Juan Olaguibel	Director of Operations, McAllen
Javier Cantu	Customs and Border Protection
Sylvia Briones	Customs and Border Protection
Hilda R Cavazos	Adm. Supervisor, McAllen
Gerardo Noriega	Director of Purchasing and Contract, McAllen
Yvette Barrera	Director of Engineering, McAllen
Eduardo Mendoza	Engineering, McAllen
Susan Lozano	Finance Director, McAllen
Angie Rodriguez	Budget Director, McAllen
Elizabeth Betancourt	Administration, McAllen
Michelle Leftwich	Asst. City Manager, McAllen
Kevin Pagan	City Attorney, McAllen
Mitchell Ferman	The Monitor
Eugenia Gutierrez	City of McAllen

THE MEETING WAS CALLED TO ORDER AT 12:30 P.M. by Mayor Jim Darling.

1. **Approval of minutes for the Regular Meeting held on July 11, 2016.**
   A motion was made by Mrs. Val Peisen La-Mantia, seconded by Mr. Richard Cortez and carried unanimously to approve the minutes for the meeting held on July 11, 2016.

2. **McAllen-Hidalgo Intl. Toll Bridge Transit Report**
   Reported that the Taxi Lane generated $5,073.25 in revenue for the Month ending August 31, 2016.

3. **McAllen-Hidalgo Intl Toll Bridge Southbound Traffic by Category – August 2016.**
   Reported the Southbound Toll Bridge traffic count by category for the month of August 2016.

4. **McAllen-Hidalgo International Toll Bridge Financial Statement for the period ending June 30, 2016 and July 31, 2016.**
   A motion was made by Mrs. Val Peisen La-Mantia, seconded by Mr. John Ingram and carried unanimously to accept the McAllen-Hidalgo Intl Toll Bridge Financial Statement for the period ending June 30, 2016 and July 31, 2016 as presented.

5. **Consider and Approve Bicycle Ordinance.**
   A motion was made by Mr. John Ingram, seconded by Mayor Martin Cepeda and carried unanimously to approve the Bicycle Ordinance subject to approval by the City of Hidalgo Commission and City of McAllen Commission.

6. **Consideration and Selection of top ranked firm for Architectural / Design Services and Authorization to negotiate with firm for FMCSA Project at the McAllen-Hidalgo Intl. Port of Entry.**
   A motion was made by Mr. Val Peisen La-Mantia, seconded by Mr. Richard Cortez and carried unanimously to approve the selection of Milnet Architects as the firm to negotiate for the FMCSA Project at the McAllen-Hidalgo Intl. Port of Entry.

7. **Customs and Border Protection, Chairman's, City Manager's Superintendent of Bridges' Reports.**
   Superintendent of Bridges' Rigo Villarreal presented a video on projects done at the McAllen-Hidalgo International Bridges (Before and After).

8. **Engineering Report**
   No Report

9. **EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 ATTORNEY-CLIENT PRIVILEGE AND PENDING OR CONTEMPLATING LITIGATION, SECTION 551.072 LAND TRANSACTION, SECTION 551.074 PERSONNEL MATTERS AND SECTION 551.086 DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS.**

   a. Consultation with legal counsel regarding economic development. (T.G.C. 551.086)
   9a. No action.

ADJOURNMENT
There being no other business to come before the Board, the meeting was adjourned at 12:52pm.

_____
Mayor Jim Darling, Chairman

ATTEST:

_____
Rigo Villarreal, Bridge Superintendent

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION	_____	AGENDA ITEM	2
UTILITY BOARD	_____	DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** McAllen-Hidalgo International Toll Bridge Transit Report.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** X Yes __ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			Yes _____ No
c) _____			Yes _____ No

8. **Staff's Recommendation:** Report Only

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

McAllen Hidalgo Taxi Lane Report

Sep-16

	Day	Date	Hidalgo Trolleys	Transit Vehicles	Total Vehicles		Total Daily Revenue
1	Thursday	9/1/2016	0	57	57		$185.25
2	Friday	9/2/2016	0	65	65		$211.25
3	Saturday	9/3/2016	0	64	64		$208.00
4	Sunday	9/4/2016	0	43	43		$139.75
		Weekly vehicles total:	0	229	229	Weekly Revenue total:	$744.25

	Day	Date	Hidalgo Trolleys	Transit Vehicles	Total Vehicles		Total Daily Revenue
5	Monday	9/5/2016	0	78	78		$253.50
6	Tuesday	9/6/2016	0	73	73		$237.25
7	Wednesday	9/7/2016	0	55	55		$178.75
8	Thursday	9/8/2016	0	58	58		$188.50
9	Friday	9/9/2016	0	66	66		$214.50
10	Saturday	9/10/2016	0	56	56		$182.00
11	Sunday	9/11/2016	0	43	43		$139.75
		Weekly vehicles total:	0	429	429	Weekly Revenue total:	$1,394.25

	Day	Date	Hidalgo Trolleys	Transit Vehicles	Total Vehicles		Total Daily Revenue
12	Monday	9/12/2016	0	81	81		$263.25
13	Tuesday	9/13/2016	0	60	60		$195.00
14	Wednesday	9/14/2016	0	61	61		$198.25
15	Thursday	9/15/2016	0	64	64		$208.00
16	Friday	9/16/2016	0	76	76		$247.00
17	Saturday	9/17/2016	0	61	61		$198.25
18	Sunday	9/18/2016	0	106	106		$344.50
		Weekly vehicles total:	0	509	509	Weekly Revenue total:	$1,654.25

	Day	Date	Hidalgo Trolleys	Transit Vehicles	Total Vehicles		Total Daily Revenue
19	Monday	9/19/2016	0	73	73		$237.25
20	Tuesday	9/20/2016	0	57	57		$185.25
21	Wednesday	9/21/2016	3	52	55		$178.75
22	Thursday	9/22/2016	0	59	59		$191.75
23	Friday	9/23/2016	0	55	55		$178.75
24	Saturday	9/24/2016	0	57	57		$185.25
25	Sunday	9/25/2016	0	38	38		$123.50
		Weekly vehicles total:	3	391	394	Weekly Revenue total:	$1,280.50

	Day	Date	Hidalgo Trolleys	Transit Vehicles	Total Vehicles		Total Daily Revenue
26	Monday	9/26/2016	0	72	72		$234.00
27	Tuesday	9/27/2016	0	60	60		$195.00
28	Wednesday	9/28/2016	0	51	51		$165.75
29	Thursday	9/29/2016	0	55	55		$178.75
30	Friday	9/30/2016	0	57	57		$185.25
		Weekly vehicles total:	0	0	295	Weekly Revenue total:	$958.75
	TOTAL MONTHLY VEHICLES:		3	0	1856	MONTHLY GRAND TOTAL	$6,032.00

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION	_____	AGENDA ITEM	3
UTILITY BOARD	_____	DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** McAllen-Hidalgo Intl Toll Bridge Southbound Traffic by Category – September 2016.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** _X_ Yes __ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			Yes _____ No
c) _____			Yes _____ No

8. **Staff's Recommendation:** Report Only

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

SOUTHBOUND TRAFFIC COUNT BY CATEGORY

McAllen International Toll Bridge

Month	PEDESTRIANS		% VAR	CARS		% VAR	BUSES & OTHERS		% VAR.	Maquila Employees		% VAR.
	FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016	
OCTOBER 2015	130,310	136,756	5%	233,572	241,399	3%	2,565	2,509	-2%	7	10	43%
NOVEMBER	134,629	139,677	4%	236,413	238,680	1%	2,647	2,408	-9%	11	0	-100%
DECEMBER	143,337	161,961	13%	263,936	269,138	2%	2,769	2,725	-2%	7	4	-43%
JANUARY	113,988	131,443	15%	229,561	232,533	1%	2,379	2,392	1%	2	1	-50%
FEBRUARY	115,278	134,066	16%	214,585	233,429	9%	2,233	2,217	-1%	3	1	-67%
MARCH	130,784	145,131	11%	239,776	238,372	-1%	2,495	2,383	-4%	6	9	50%
APRIL	133,193	145,302	9%	229,075	240,423	5%	2,425	2,355	-3%	8	2	-75%
May	141,103	148,016	5%	244,949	247,770	1%	2,639	2,446	-7%	7	1	-86%
June	131,987	135,649	3%	236,813	233,824	-1%	2,524	2,358	-7%	9	0	-100%
July	135,745	146,109	8%	241,361	243,642	1%	2,610	2,446	-6%	10	4	-60%
August	128,236	140,632	10%	234,170	241,881	3%	2,265	2,375	5%	0	2	#DIV/0!
September	124,400	140,369	13%	229,148	235,330	3%	2,372	2,270	-4%	23	5	-78%
TOTALS	1,562,990	1,705,111	9%	2,833,359	2,896,421	2%	29,923	28,884	-3%	93	39	-58%

Anzalduas Bridge Crossing

Month	EMPTIES		% VAR	CARS		% VAR	BUSES & OTHERS		% VAR.	Maquila Employees		% VAR.
	FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016	
OCTOBER 2015	0	0	#DIV/0!	75,827	77,205	2%	132	103	-22%	1,049	1,403	34%
NOVEMBER	0	0	#DIV/0!	86,328	86,090	-0%	186	204	10%	774	1,089	41%
DECEMBER	0	0	#DIV/0!	94,592	98,527	4%	138	201	46%	767	1,000	30%
JANUARY	0	0	#DIV/0!	75,969	77,469	2%	116	160	38%	955	1,363	43%
FEBRUARY	0	0	#DIV/0!	68,193	71,569	5%	69	109	58%	928	1,412	52%
MARCH	0	0	#DIV/0!	76,794	82,252	7%	82	97	18%	998	1,343	35%
APRIL	0	0	#DIV/0!	80,125	78,662	-2%	96	116	21%	868	1,405	62%
May	0	0	#DIV/0!	82,494	82,978	1%	97	107	10%	899	1,538	71%
June	0	0	#DIV/0!	78,489	80,806	3%	77	131	70%	1,004	1,573	57%
July	0	0	#DIV/0!	86,859	92,156	6%	153	105	-31%	953	1,385	45%
August	0	72	#DIV/0!	84,445	88,194	4%	109	167	53%	875	1,571	80%
September	0	660	#DIV/0!	74,786	82,808	11%	87	136	56%	1,221	1,421	16%
TOTALS	0	732	#DIV/0!	964,901	998,716	4%	1,342	1,636	22%	11,291	16,503	46%

SOUTHBOUND TRAFFIC COUNT BY CATEGORY

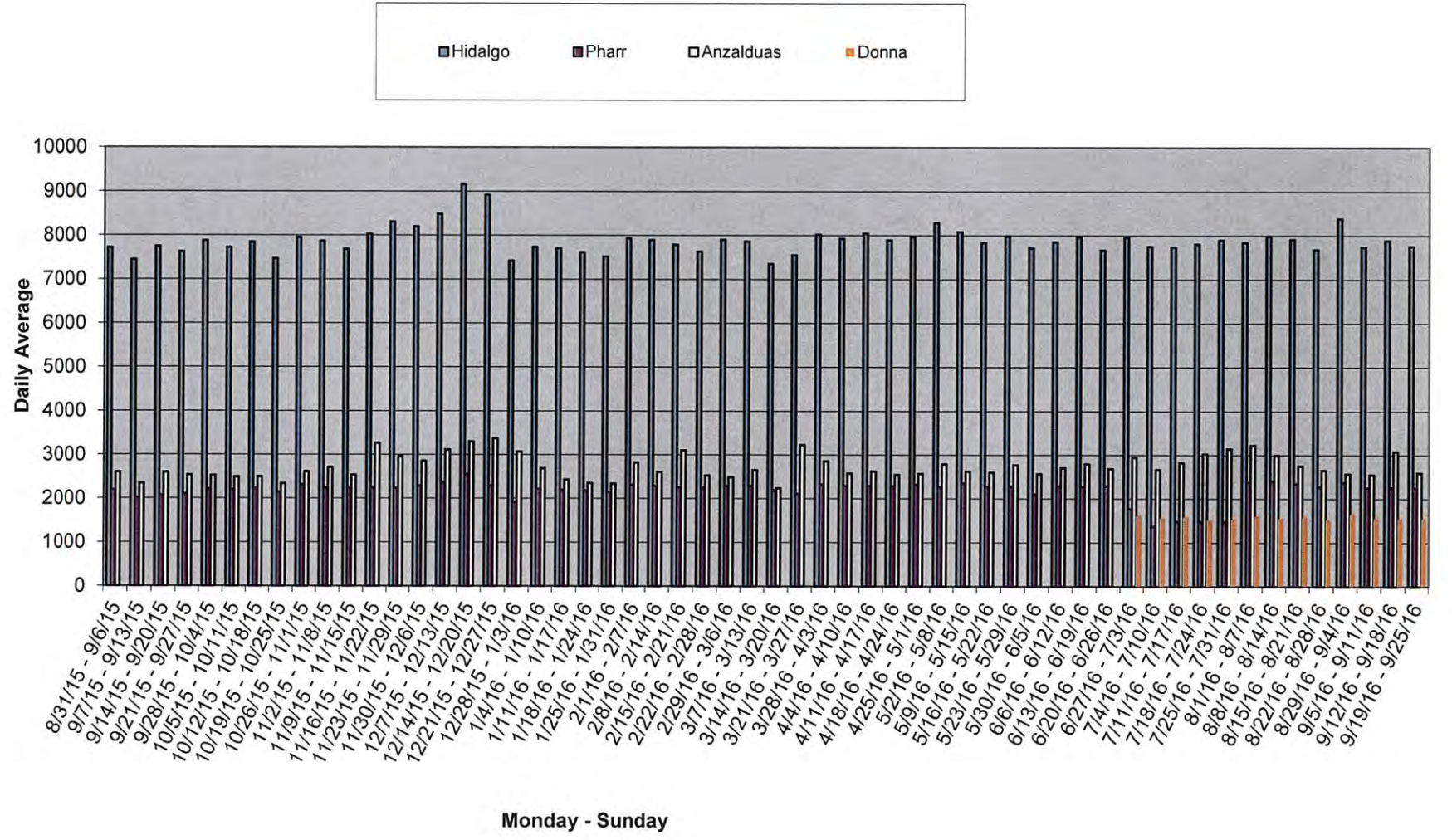
Combined Bridge Crossings

Month	PEDESTRIANS		% VAR	CARS		% VAR	BUSES & OTHERS		% VAR.	OTHER		% VAR.
	FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016		FY 2015	FY 2016	
OCTOBER	130,310	136,756	5%	309,399	318,604	3%	2,697	2,612	-3%	1,056	1,413	34%
NOVEMBER	134,629	139,677	4%	322,741	324,770	1%	2,833	2,612	-8%	785	1,089	39%
DECEMBER	143,337	161,961	13%	358,528	367,665	3%	2,907	2,926	1%	774	1,004	30%
JANUARY	113,988	131,443	15%	305,530	310,002	1%	2,495	2,552	2%	957	1,364	43%
FEBRUARY	115,278	134,066	16%	282,778	304,998	8%	2,302	2,326	1%	931	1,413	52%
MARCH	130,784	145,131	11%	316,570	320,624	1%	2,577	2,480	-4%	1,004	1,352	35%
APRIL	133,193	145,302	9%	309,200	319,085	3%	2,521	2,471	-2%	876	1,407	61%
May	141,103	148,016	5%	327,443	330,748	1%	2,736	2,553	-7%	906	1,539	70%
June	131,987	135,649	3%	315,302	314,630	-0%	2,601	2,489	-4%	1,013	1,573	55%
July	135,745	146,109	8%	328,220	335,798	2%	2,763	2,551	-8%	963	1,389	44%
August	128,236	140,704	10%	318,615	330,075	4%	2,374	2,542	7%	875	1,573	80%
September	124,400	141,029	13%	303,934	318,138	5%	2,459	2,406	-2%	1,244	1,426	15%
==========	=========	=========	======	=========	=========	======	=========	=========	=========	======	=========	=======
TOTALS	1,562,990	1,705,843	9%	3,798,260	3,895,137	3%	31,265	30,520	-2%	11,384	16,542	45%

Hidalgo-Pharr-Anzalduas **September 2016 Southbound Traffic (cars only)**

Sept 2016	Day	Hidalgo 2016	Hidalgo % of Traffic	Pharr 2016 Southbound	Pharr % of Traffic	Anzalduas Southbound	Anzalduas % of Traffic	Donna 2016 Southbound	Donna % of Traffic	Hidalgo 2015	Hidalgo 2016-2015 variance	Pharr 2015	Pharr 2016-2015 variance	Anzalduas 2015	Anzalduas 2016-2015 variance	Donna 2015	Donna 2016-2015 variance
1	Thursday	7792	55%	2435	17%	2498	18%	1402	10%	7222	570	2095	340	2109	389	1128	274
2	Friday	9142	52%	2886	17%	3503	20%	1886	11%	7348	1794	2245	641	2246	1257	1201	685
3	Saturday	9392	53%	2337	13%	3521	20%	2389	14%	7546	1846	2237	100	2279	1242	1274	1115
4	Sunday	7207	51%	1831	13%	3455	24%	1676	12%	8664	(1457)	2754	(923)	3143	312	1651	25
5	Monday	6962	56%	1992	16%	1975	16%	1481	12%	8897	(1935)	2171	(179)	3083	(1108)	1886	(405)
6	Tuesday	7427	56%	2251	17%	2324	17%	1350	10%	7229	198	1671	580	3131	(807)	1550	(200)
7	Wednesday	7623	55%	2465	18%	2425	17%	1409	10%	7089	534	1888	577	1929	496	1323	86
8	Thursday	7715	56%	2342	17%	2406	17%	1339	10%	7190	525	2177	165	2089	317	1158	181
9	Friday	8923	54%	2788	17%	2996	18%	1814	11%	7521	1402	2260	528	2245	751	1237	577
10	Saturday	8671	55%	2208	14%	2729	17%	2045	13%	7138	1533	1913	295	2272	457	1311	734
11	Sunday	6838	53%	1729	13%	2977	23%	1423	11%	8342	(1504)	2537	(808)	2697	280	1462	(39)
12	Monday	7325	61%	2304	19%	2370	20%	1326	11%	7831	(506)	1785	519	2416	(46)	1528	(202)
13	Tuesday	7670	62%	2275	19%	2332	19%	1326	11%	6977	693	1527	748	2761	(429)	1343	(17)
14	Wednesday	8091	57%	2389	17%	2418	17%	1375	10%	7497	594	2082	307	2274	144	1212	163
15	Thursday	7798	56%	2345	17%	2405	17%	1419	10%	7421	377	1836	509	2181	224	1250	169
16	Friday	7975	53%	2346	16%	2912	19%	1796	12%	7768	207	2142	204	2824	88	1296	500
17	Saturday	8535	53%	2187	14%	3395	21%	1996	12%	7474	1061	2193	(6)	2185	1210	1223	773
18	Sunday	7799	46%	1967	12%	5739	34%	1599	9%	8597	(798)	2568	(601)	2836	2903	1618	(19)
19	Monday	7493	54%	2304	17%	2606	19%	1399	10%	8346	(853)	2007	297	2639	(33)	1733	(334)
20	Tuesday	7244	55%	2257	17%	2232	17%	1351	10%	7118	126	1635	622	3190	(958)	1433	(82)
21	Wednesday	7677	55%	2404	17%	2382	17%	1410	10%	7292	385	2225	179	2326	56	1201	209
22	Thursday	7553	56%	2312	17%	2379	17%	1360	10%	7258	295	2261	51	2150	229	1135	225
23	Friday	8948	54%	2707	16%	3087	19%	1848	11%	7422	1526	2348	359	2254	833	1224	624
24	Saturday	8599	56%	2128	14%	2744	18%	1949	13%	7560	1039	2253	(125)	2280	464	1124	825
25	Sunday	6792	54%	1642	13%	2713	21%	1491	12%	8623	(1831)	2637	(995)	2903	(190)	1609	(118)
26	Monday	6948	54%	2343	18%	2281	18%	1344	10%	8217	(1269)	1967	376	2597	(316)	1777	(433)
27	Tuesday	7195	56%	2255	17%	2186	17%	1319	10%	6988	207	998	1,257	3230	(1044)	1397	(78)
28	Wednesday	7359	55%	2380	18%	2268	17%	1338	10%	7166	193	2219	161	2255	13	1219	119
29	Thursday	7610	55%	2271	17%	2475	18%	1384	10%	7561	49	2232	39	2107	368	1138	246
30	Friday	9027	54%	2788	17%	3075	18%	1838	11%	7846	1181	2293	495	2155	920	1210	628
		235,330	**55%**	**68,868**	**16%**	**82,808**	**19%**	**47,082**	**11%**	**229,148**	**6,182**	**63,156**	**5,712**	**74,786**	**8,022**	**40,851**	**6,231**

September 2016 Southbound Traffic (Cars Only)



McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION	_____	AGENDA ITEM	4
UTILITY BOARD	_____	DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** McAllen-Hidalgo Intl Toll Bridge Financial Statement for the period ending August 31, 2016.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** X Yes __ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			___Yes _____ No
c) _____			___Yes _____ No

8. **Staff's Recommendation:** Accept

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

McALLEN/HIDALGO INTERNATIONAL TOLL BRIDGE

Financial Statements
For the Period Ending August 31, 2016
Prepared By
Juan Olaguibel, Director of Operations

Executive Summary

McAllen-Hidalgo International Toll Bridge

McAllen-Hidalgo International Toll Bridge and Anzalduas International Crossing -- Combined

OPERATING RESULTS

For the Month Ending August 31, 2016

McAllen-Hidalgo International Toll Bridge

Comparison with Last Year

Net income before depreciation for the month of August is $1.022 million— $130k more than last year. Toll revenues were $1.010 million for the month – $102k better than last year. Expenses were $32k less than last year for the month.

Comparison with Budget

Net income before depreciation for the month, as reflected on page 6, is $1,022,461 for the month. Net income was better than budget by $179,201 for the month. Administrative and operating expenses were $198,935 or $47,307 less than budget for the month.

Comparison of McAllen-Hidalgo and Anzalduas Intl. Bridge with Last Year

On a combined basis of both McAllen-Hidalgo International Bridge and Anzalduas International Bridge, as reflected on page 4, net income before depreciation for the month is $1.274 million for the month. Net income before depreciation was $143k more than the prior year for the month. Month-to-date toll revenues are $1.327 million - $133K more than last year for the month. Expenses were $13k less than last year for the month.

McALLEN/HIDALGO INTERNATIONAL TOLL BRIDGE FUND
STATEMENT OF NET ASSETS
For the Period Ending August 31, 2016

		Toll Bridge Fund	Bridge Debt Service Fund	Bridge Capital Impv Fund	Total
ASSETS					
Current:					
Cash on hand		$ 15,519	$ -	$ 157,625	$ 173,144
Cash in bank		-	-	-	-
Investments		922,096	-	1,784,521	2,706,617
Receivables / Other		684,132		-	684,132
Interest receivable		-	-	-	-
Due From Other Funds		-		-	-
Total Current Assets		**1,621,747**	**-**	**1,942,146**	**3,563,893**
Restricted Assets:					
Contingency Fund	X	504,399	-	-	504,399
Debt Service Fund		-	-	-	-
Capital Improvement Fund		-	-	-	-
McAllen Investments:		-	-	-	-
TexPool		5,575,625	-	-	5,575,625
Certificates of Deposits - McAllen		-	-	-	-
Total Restricted Assets		**6,080,024**	**-**	**-**	6,080,024
Capital Assets:					
Land		573,798	-	-	573,798
Buildings		11,015,806	-	-	11,015,806
Improvements other than buildings		3,254,474	-	-	3,254,474
Infrastructure		960,964		-	960,964
Machinery & Equipment		2,234,210	-	-	2,234,210
Construction in Progress		1,111,980	-		1,111,980
		19,151,232	-	-	19,151,232
Less accumulated depreciation		(11,177,250)	-	-	(11,177,250)
Total Capital Assets		**7,973,982**	**-**	**-**	7,973,982
Other Assets, Net:					
Advance - Anzalduas Special & Startup		12,528,354	-	-	12,528,354
Advance - Anzalduas Internation Crossing "A"		4,423,454	-	-	4,423,454
Unamortized bond issue costs		-	-	-	-
Excess of purchase price over assets acquired		683,799	-	-	683,799
Total Other Assets, net		**17,635,607**	**-**	**-**	**17,635,607**
TOTAL ASSETS		**$ 33,311,360**	**$ -**	**$ 1,942,146**	**$ 35,253,506**
LIABILITIES AND FUND EQUITY					
Current Liabilities:					
Vouchers Payable		$ 26,728	$ -	$ -	$ 26,728
Accrued Expenses		98,477	-	0	98,477
Other Goverment Agencies-City of Hidalgo		-	-	-	-
Other current Liabilities		10,356	-	-	10,356
Total Current Liabilities		**135,561**	**-**	0	135,561
Payable from Restricted Assets:					
Current installments of revenue bonds		-	-	-	-
Interest Payable		-	-	-	-
Other		-	-	-	-
Liabilities Payable from Restricted Assets		-	-	-	-
Long-term Liabilities:					
Revenue Bonds, excluding current installments		-	-	-	-
Long-term Liabilities:		702,024	-	-	702,024
Deferred revenues / Other		39,911	-	-	39,911
Due to other Funds / Anz. Debt service "B"		-	-	-	-
Accrued Expenses		-	-	-	-
Deferred revenues-Brokers		95,733	-	-	95,733
Noncurrent Liabilities		24,457	-	-	24,457
Total long-term liabilities		**862,125**	**-**	**-**	**862,125**
Net Assets:					
Invested in capital assets less related debt		7,973,982	-	-	7,973,982
Restricted:					
Contingency Fund	X	504,399	-	-	504,399
Bond Reserve Fund	X	-	-	-	-
Debt Service Fund		-	-	-	-
Bridge Capital Impr. Fund		-	-	1,942,146	1,942,146
City of McAllen	X	5,575,625	-		5,575,625
Total restricted		6,080,024	-	1,942,146	8,022,170
Unrestricted		18,259,668	-	-	18,259,668
Total Net Assets		32,313,674	-	1,942,146	34,255,820
TOTAL LIABILITIES AND NET ASSETS		**$ 33,311,360**	**$ -**	**$ 1,942,146**	**$ 35,253,506**

McALLEN-HIDALGO INTERNATIONAL TOLL BRIDGE FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Period Ending August 31, 2016

	Current	Prior Year	Variance	Inc/(Dec)		Current	Prior Year	Variance	Inc/(Dec)
REVENUES:	FY 2016	FY 2015				FY 2016	FY 2015		
Tolls	$1,010,527	$908,170	$ 102,357	11.27%		$10,931,895	$10,123,570	$808,325	7.98%
Rentals	197,428	209,324	(11,896)	-5.68%		2,213,442	2,123,391	90,051	4.24%
Miscellaneous	12,802	5,809	6,993	120.38%		148,062	57,171	90,891	158.98%
Interest	639	171	468	273.68%		7,643	1,507	6,136	407.17%
Total Revenues	$ 1,221,396	$ 1,123,474	$ 97,922	8.72%		$ 13,301,042	$ 12,305,639	$995,403	8.09%
	8/31/16					8/31/16			
EXPENSES:									
Administration	$42,903	$43,107	($204)	-0.47% A		$622,958	$526,033	$96,925	18.43%
Bridge Operations	153,346	180,582	(27,236)	-15.08% B		1,671,791	1,652,627	19,164	1.16%
Loan Interest	2,686	3,314	(628)	100.00%		62,846	10,096	52,750	100.00%
Insurance	-	4,197	(4,197)	-100.00%		23,171	46,171	(23,000)	-49.81%
Total Exp. before Depreciation	$ 198,935	$ 231,200	$ (32,265)	-13.96%		$2,380,766	$ 2,234,927	$ 145,839	6.53%
NET INCOME/(LOSS) *before depreciation*	$ 1,022,461	$ 892,274	$ 130,187	14.59%		$ 10,920,276	$ 10,070,712	$ 849,564	8.44%
Depreciation	55,111	46,455	8,656	18.63%		611,075	511,786	99,289	19.40%
NET INCOME/(LOSS) *after depreciation*	$ 967,350	$ 845,819	$ 121,531	14.37%		$ 10,309,201	$ 9,558,926	$ 750,275	7.85%
Capital Outlay	-	-	-			-	-	-	
Transfer Out:						-			
City of Hidalgo	-	-	-			2,805,151	2,775,252	29,899	
General Fund	-	-	-			5,674,899	5,148,916	525,983	
ANZALD DEBT SVC SERIES B	79,132	79,006	126			870,624	868,883	1,741	

HIDALGO & ANZALDUAS INTERNATIONAL TOLL BRIDGE FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Period Ending August 31, 2016

	COMBINED BRIDGES CURRENT MONTH						COMBINED BRIDGES Year-To-Date					
	Current			Prior Year	Variance	Inc/(Dec)	Current			Prior Year	Variance	Inc/(Dec)
REVENUES:	MCALLEN/HIDALGO	ANZALDUAS	BRIDGES COMBINED TOTAL	Combined Bridges			MCALLEN/HIDALGO	ANZALDUAS	BRIDGES COMBINED TOTAL	Combined Bridges		
Tolls	$1,010,527	$317,376	$1,327,903	$1,194,416	$133,487	11.18%	$10,931,895	$3,232,928	$14,164,823	$12,520,006	$1,644,817	13.14%
Rentals	197,428	529	197,957	210,911	(12,954)	-6.14%	2,213,442	16,033	$2,229,475	2,135,355	94,120	4.41%
Miscellaneous	12,802	4,388	17,190	8,613	8,577	99.58%	148,062	52,676	$200,738	70,783	129,955	183.60%
Interest	639	1,030	1,669	265	1,404	529.81%	7,643	6,927	$14,570	2,084	12,486	599.14%
Total Revenues	$ 1,221,396	$ 323,323	$1,544,719	$ 1,414,205	$ 130,514	9.23%	$ 13,301,042	$ 3,308,564	$ 16,609,606	$14,728,228	$1,881,378	12.77%
EXPENSES:												
Administration	$42,903	$41,901	$84,804	$69,404	$15,400	22.19% A	$622,958	$398,620	$1,021,578	$882,896	$138,682	15.71%
Bridge Operations	153,346	29,428	182,774	206,413	(23,639)	-11.45% B	1,671,791	317,300	1,989,091	1,977,299	11,792	0.60%
Loan Interest	2,686	-	2,686	3,314	(628)	-18.95%	62,846	-	62,846	10,096	52,750	522.48%
Insurance	-	-	-	5,197	(5,197)	-100.00%	23,171	20,963	44,134	57,171	(13,037)	-22.80%
Total Exp before Depreciation	$ 198,935	$ 71,329	$ 270,264	$ 284,328	($13,436)	-4.73%	$2,380,766	$736,883	$3,117,649	$ 2,927,462	$ 190,187	6.50%
NET INCOME/(LOSS) *before depreciation*	$ 1,022,461	$ 251,994	$ 1,274,455	$ 1,129,877	$ 143,950	12.74%	$ 10,920,276	$ 2,571,681	$ 13,491,957	$ 11,800,766	$ 1,691,191	14.33%
Depreciation	55,111	127,605	182,716	163,927	18,789	11.46%	611,075	1,403,650	2,014,725	1,807,227	207,498	11.48%
NET INCOME/(LOSS) *after depreciation*	$ 967,350	$ 124,389	$ 1,091,739	$ 965,950	$ 125,161	12.96%	$ 10,309,201	$ 1,168,031	$ 11,477,232	$ 9,993,539	$ 1,483,693	14.85%

McAllen-Hidalgo International Toll Bridge
Notes on the Comparative Statement of Revenues and Expenses
For the Period Ending August 31, 2016

Reference	Description			
	REVENUES			
	THIS YEAR SAME MONTH WE HAD			
	AN DECREASE IN INCOME		(11,896)	GSA pmt increase $24k UETA pmt decrease $36k
1				**(11,896)**
	EXPENDITURES			
	THIS YEAR SAME MONTH WE HAD AN			
	INCREASE IN WAGES OF		353	
	A DECREASE IN SUPPLIES OF		(1,521)	
*1	AN INCREASE IN OTHER SERVICES		24	
	CAPITAL OUTLAY			
	INCREASE IN MAINTENANCE		940	
A				**(204)**
	THIS YEAR SAME MONTH WE HAD			
	A INCREASE IN WAGES,BENEFTS. & OT		735	
	A DECREASE IN SUPPLIES		(3,264)	
*2	AN INCREASE IN OTHER SERVICES		629	
	AN DECREASE IN MAINT		(25,336)	
B				**(27,236)**

	TRAVEL	137
	ADVERTISING	(2,348)
	Accounting	-
	ONL SVC	-
	CONTRACTUAL	-
	DUES AND SUBSCRIPTION	(234)
	PROFESSIONAL	5,676
	RENTAL	119
	POSTAGE	(7)
	UTILITIES - TELEPHONE	(949)
	MISCELLANEOUS	(2,370)
*1		**24**

	RENTAL & CONTRACTUAL	(5,408)
	SECURITY	4,405
	UTILITIES -ELECTRIC	1,062
	UTILITIES - WATER	(21)
	CREDIT CARD FEE/MISC	591
*2		**629**

McALLEN/HIDALGO INTERNATIONAL TOLL BRIDGE FUND
STATEMENT OF OPERATING REVENUES AND OPERATING EXPENSES - BUDGET BASIS
For the Period Ending August 31, 2016

	Budget	Budget-by-Mth	Actual-by-Mth	Actual Variance with Budget Positive (Negative)	% Actual to Budget-by-Mth Positive (Negative)	Budget-to-Date	Actual-to-Date	Actual Variance with Budget Positive (Negative)	% Actual to Budget-to-Date Positive (Negative)
Operating Revenues:									
Tolls	$ 10,580,685	$ 881,723	$ 1,010,527	$ 128,804	14.61%	$ 9,698,953	$ 10,931,895	$ 1,232,942	12.71%
Rentals	2,418,359	201,529	197,428	(4,101)	-2.03%	2,216,819	2,213,442	(3,377)	-0.15%
Miscellaneous	75,000	6,250	12,802	6,552	104.83%	68,750	148,062	79,312	115.36%
Total Operating Revenues	13,074,044	1,089,502	1,220,757	131,255	12.05%	11,984,522	13,293,399	1,308,877	10.92%
Non-Operating Revenues:									
Interest	0	$ -	639	639	100.00%	-	7,643	7,643	100.00%
Total Non-Operating Revenues	-	-	639	639	100.00%	-	7,643	7,643	100.00%
Total Revenues	**13,074,044**	**1,089,502**	**1,221,396**	**131,894**	**12.11%**	**11,984,522**	**13,301,042**	**1,316,520**	**10.99%**
Expenses:									
Administration									
Salaries	223,015	18,139	17,876	263	1.45%	199,529	202,064	(2,535)	-1.27%
Supplies	24,800	2,066	1,392	674	32.62%	22,726	18,145	4,581	20.16%
Other Services	422,325	35,189	21,364	13,825	39.29%	387,079	393,174	(6,095)	-1.57%
Maintenance	12,162	1,013	2,271	(1,258)	-124.19%	11,143	9,575	1,568	0.00%
Capital Outlay	-	-	-	-	0.00%	-	-	-	0.00%
Total Administration	682,302	56,407	42,903	13,504	23.94%	620,477	622,958	(2,481)	-0.40%
Operations:									
Salaries	1,461,961	120,023	85,721	34,302	28.58%	1,320,253	942,503	377,750	28.61%
Supplies	85,000	7,082	3,577	3,505	49.49%	77,902	65,848	12,054	15.47%
Other Services	523,250	43,602	58,754	(15,152)	-34.75%	479,622	484,567	(4,945)	-1.03%
Maintenance	176,000	14,665	5,294	9,371	63.90%	161,315	178,873	(17,558)	-10.88%
Total Operations	2,246,211	185,372	153,346	32,026	17.28%	2,039,092	1,671,791	367,302	18.01%
Non-department									
Loan Interest	30,392	2,533	2,686	(153)	-6.04%	27,863	62,846	(34,983)	-125.55%
Liability Insurance	23,171	1,930	-	1,930	100.00%	21,230	23,171	(1,941)	-9.14%
Total Non-department	53,563	4,463	2,686	1,777	39.82%	49,093	86,017	(36,924)	-134.70%
Total Expenses excluding Depreciation	**2,982,076**	**246,242**	**198,935**	**47,307**	**19.21%**	**2,708,662**	**2,380,766**	**327,896**	**12.11%**
NET INCOME (1.)	**$ 10,091,968**	**$ 843,260**	**$ 1,022,461**	**$ 179,201**	**21.25%**	**$ 9,275,860**	**$ 10,920,276**	**$ 1,644,416**	**17.73%**

0.00 0.00 capital outlay

(1.) BEFORE DISTRIBUTION AND REQUIRED TRANSFERS

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION		AGENDA ITEM	5
UTILITY BOARD		DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** Review and Discussion of refunding opportunity for Anzalduas International Bridge Bonds, Series A and B.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** _X_ Yes __ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			Yes _____ No
c) _____			Yes _____ No

8. **Staff's Recommendation:** Seek Direction

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

SAVINGS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings
09/30/2017	1,493,931.26	684,466.81	809,464.45	809,464.45	
09/30/2018	2,883,873.76		2,883,873.76	2,506,525.00	377,348.76
09/30/2019	2,892,926.26		2,892,926.26	2,518,775.00	374,151.26
09/30/2020	2,879,448.76		2,879,448.76	2,502,650.00	376,798.76
09/30/2021	2,882,336.26		2,882,336.26	2,508,150.00	374,186.26
09/30/2022	2,881,066.26		2,881,066.26	2,504,775.00	376,291.26
09/30/2023	2,885,311.88		2,885,311.88	2,507,400.00	377,911.88
09/30/2024	2,880,215.00		2,880,215.00	2,505,775.00	374,440.00
09/30/2025	2,880,721.25		2,880,721.25	2,504,775.00	375,946.25
09/30/2026	2,881,210.00		2,881,210.00	2,504,150.00	377,060.00
09/30/2027	2,881,427.50		2,881,427.50	2,504,150.00	377,277.50
09/30/2028	2,885,125.00		2,885,125.00	2,510,350.00	374,775.00
09/30/2029	2,882,000.00		2,882,000.00	2,508,050.00	373,950.00
09/30/2030	2,882,875.00		2,882,875.00	2,507,250.00	375,625.00
09/30/2031	2,882,375.00		2,882,375.00	2,505,025.00	377,350.00
09/30/2032	2,880,250.00		2,880,250.00	2,507,050.00	373,200.00
	44,735,093.19	684,466.81	44,050,626.38	38,414,314.45	5,636,311.93

Savings Summary

Savings PV date	01/03/2017
Savings PV rate	2.949342%
PV of savings from cash flow	4,453,164.62
Plus: Refunding funds on hand	2,024.43
Net PV Savings	4,455,189.05

SOURCES AND USES OF FUNDS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Dated Date	01/03/2017
Delivery Date	01/03/2017

Sources:	
Bond Proceeds:	
Par Amount	28,180,000.00
Net Premium	2,777,387.95
	30,957,387.95
Other Sources of Funds:	
Debt Service Transfer	684,466.81
	31,641,854.76
Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.33
SLGS Purchases	31,272,570.00
	31,272,570.33
Delivery Date Expenses:	
Cost of Issuance	170,000.00
Underwriter's Discount	197,260.00
	367,260.00
Other Uses of Funds:	
Additional Proceeds	2,024.43
	31,641,854.76

FirstSouthwest
A Division of Hilltop Securities

SUMMARY OF REFUNDING RESULTS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Dated Date	01/03/2017
Delivery Date	01/03/2017
Arbitrage yield	2.733980%
Escrow yield	0.087250%
Value of Negative Arbitrage	132,139.77
Bond Par Amount	28,180,000.00
True Interest Cost	2.874440%
Net Interest Cost	3.017259%
All-In TIC	2.949342%
Average Coupon	4.034339%
Average Life	9.002
Par amount of refunded bonds	30,530,000.00
Average coupon of refunded bonds	4.949107%
Average life of refunded bonds	9.066
PV of prior debt to 01/03/2017 @ 2.949342%	35,727,759.38
Net PV Savings	4,455,189.05
Percentage savings of refunded bonds	14.592824%

BOND SUMMARY STATISTICS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Dated Date	01/03/2017
Delivery Date	01/03/2017
First Coupon	09/01/2017
Last Maturity	03/01/2032
Arbitrage Yield	2.733980%
True Interest Cost (TIC)	2.874440%
Net Interest Cost (NIC)	3.017259%
All-In TIC	2.949342%
Average Coupon	4.034339%
Average Life (years)	9.002
Duration of Issue (years)	7.514
Par Amount	28,180,000.00
Bond Proceeds	30,957,387.95
Total Interest	10,234,314.45
Net Interest	7,654,186.50
Bond Years from Dated Date	253,680,111.11
Bond Years from Delivery Date	253,680,111.11
Total Debt Service	38,414,314.45
Maximum Annual Debt Service	2,518,775.00
Average Annual Debt Service	2,533,740.05
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	7.000000
Total Underwriter's Discount	7.000000
Bid Price	109.155883

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	28,180,000.00	109.856	4.034%	9.002
	28,180,000.00			9.002

	TIC	All-In TIC	Arbitrage Yield
Par Value	28,180,000.00	28,180,000.00	28,180,000.00
+ Accrued Interest			
+ Premium (Discount)	2,777,387.95	2,777,387.95	2,777,387.95
- Underwriter's Discount	-197,260.00	-197,260.00	
- Cost of Issuance Expense		-170,000.00	
- Other Amounts			
Target Value	30,760,127.95	30,590,127.95	30,957,387.95
Target Date	01/03/2017	01/03/2017	01/03/2017
Yield	2.874440%	2.949342%	2.733980%

BOND PRICING

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:										
	03/01/2018	1,315,000	5.000%	1.390%	104.141					54,454.15
	03/01/2019	1,395,000	5.000%	1.470%	107.479					104,332.05
	03/01/2020	1,450,000	5.000%	1.610%	110.405					150,872.50
	03/01/2021	1,530,000	5.000%	1.740%	113.028					199,328.40
	03/01/2022	1,605,000	5.000%	1.870%	115.328					246,014.40
	03/01/2023	1,690,000	5.000%	2.030%	117.116					289,260.40
	03/01/2024	1,775,000	5.000%	2.210%	118.382					326,280.50
	03/01/2025	1,865,000	5.000%	2.410%	119.081					355,860.65
	03/01/2026	1,960,000	5.000%	2.500%	120.352					398,899.20
	03/01/2027	2,050,000	4.000%	2.590%	112.523					256,721.50
	03/01/2028	2,140,000	4.000%	2.790%	110.638	C	2.878%	03/01/2027	100.000	227,653.20
	03/01/2029	2,225,000	4.000%	2.980%	108.882	C	3.117%	03/01/2027	100.000	197,624.50
	03/01/2030	2,315,000	4.000%	3.060%	108.152	C	3.234%	03/01/2027	100.000	188,718.80
	03/01/2031	2,395,000	3.000%	3.360%	95.966					-96,614.30
	03/01/2032	2,470,000	3.000%	3.420%	95.060					-122,018.00
		28,180,000								2,777,387.95

Dated Date	01/03/2017	
Delivery Date	01/03/2017	
First Coupon	09/01/2017	
Par Amount	28,180,000.00	
Premium	2,777,387.95	
Production	30,957,387.95	109.855883%
Underwriter's Discount	-197,260.00	-0.700000%
Purchase Price	30,760,127.95	109.155883%
Accrued Interest		
Net Proceeds	30,760,127.95	

SUMMARY OF BONDS REFUNDED

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
$26,000,000 International Toll Bridge System Revenue Bonds, Series 2007A, 2007A:					
SERIES	03/01/2018	4.200%	945,000.00	03/01/2017	100.000
	03/01/2019	5.000%	1,000,000.00	03/01/2017	100.000
	03/01/2020	5.000%	1,040,000.00	03/01/2017	100.000
	03/01/2021	5.000%	1,095,000.00	03/01/2017	100.000
	03/01/2022	5.000%	1,150,000.00	03/01/2017	100.000
	03/01/2023	5.000%	1,210,000.00	03/01/2017	100.000
	03/01/2024	5.000%	1,270,000.00	03/01/2017	100.000
	03/01/2025	5.000%	1,335,000.00	03/01/2017	100.000
	03/01/2026	5.000%	1,405,000.00	03/01/2017	100.000
	03/01/2027	5.000%	1,475,000.00	03/01/2017	100.000
TERM32	03/01/2028	5.000%	1,555,000.00	03/01/2017	100.000
	03/01/2029	5.000%	1,630,000.00	03/01/2017	100.000
	03/01/2030	5.000%	1,715,000.00	03/01/2017	100.000
	03/01/2031	5.000%	1,805,000.00	03/01/2017	100.000
	03/01/2032	5.000%	1,895,000.00	03/01/2017	100.000
			20,525,000.00		
$13,160,000 International Toll Bridge System Revenue Bonds, Series 2007B, 2007B:					
SERIES	03/01/2018	4.300%	475,000.00	03/01/2017	100.000
	03/01/2019	4.400%	495,000.00	03/01/2017	100.000
	03/01/2020	4.500%	515,000.00	03/01/2017	100.000
	03/01/2021	4.500%	540,000.00	03/01/2017	100.000
	03/01/2022	4.600%	565,000.00	03/01/2017	100.000
	03/01/2023	4.625%	595,000.00	03/01/2017	100.000
	03/01/2024	4.625%	620,000.00	03/01/2017	100.000
	03/01/2025	4.625%	650,000.00	03/01/2017	100.000
	03/01/2026	4.700%	680,000.00	03/01/2017	100.000
	03/01/2027	4.700%	715,000.00	03/01/2017	100.000
TERM32	03/01/2028	5.000%	750,000.00	03/01/2017	100.000
	03/01/2029	5.000%	790,000.00	03/01/2017	100.000
	03/01/2030	5.000%	830,000.00	03/01/2017	100.000
	03/01/2031	5.000%	870,000.00	03/01/2017	100.000
	03/01/2032	5.000%	915,000.00	03/01/2017	100.000
			10,005,000.00		
			30,530,000.00		

BOND DEBT SERVICE

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Period Ending	Principal	Interest	Debt Service
09/30/2017		809,464.45	809,464.45
09/30/2018	1,315,000	1,191,525.00	2,506,525.00
09/30/2019	1,395,000	1,123,775.00	2,518,775.00
09/30/2020	1,450,000	1,052,650.00	2,502,650.00
09/30/2021	1,530,000	978,150.00	2,508,150.00
09/30/2022	1,605,000	899,775.00	2,504,775.00
09/30/2023	1,690,000	817,400.00	2,507,400.00
09/30/2024	1,775,000	730,775.00	2,505,775.00
09/30/2025	1,865,000	639,775.00	2,504,775.00
09/30/2026	1,960,000	544,150.00	2,504,150.00
09/30/2027	2,050,000	454,150.00	2,504,150.00
09/30/2028	2,140,000	370,350.00	2,510,350.00
09/30/2029	2,225,000	283,050.00	2,508,050.00
09/30/2030	2,315,000	192,250.00	2,507,250.00
09/30/2031	2,395,000	110,025.00	2,505,025.00
09/30/2032	2,470,000	37,050.00	2,507,050.00
	28,180,000	10,234,314.45	38,414,314.45

BOND DEBT SERVICE

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
09/01/2017		809,464.45	809,464.45	
09/30/2017				809,464.45
03/01/2018	1,315,000	612,200.00	1,927,200.00	
09/01/2018		579,325.00	579,325.00	
09/30/2018				2,506,525.00
03/01/2019	1,395,000	579,325.00	1,974,325.00	
09/01/2019		544,450.00	544,450.00	
09/30/2019				2,518,775.00
03/01/2020	1,450,000	544,450.00	1,994,450.00	
09/01/2020		508,200.00	508,200.00	
09/30/2020				2,502,650.00
03/01/2021	1,530,000	508,200.00	2,038,200.00	
09/01/2021		469,950.00	469,950.00	
09/30/2021				2,508,150.00
03/01/2022	1,605,000	469,950.00	2,074,950.00	
09/01/2022		429,825.00	429,825.00	
09/30/2022				2,504,775.00
03/01/2023	1,690,000	429,825.00	2,119,825.00	
09/01/2023		387,575.00	387,575.00	
09/30/2023				2,507,400.00
03/01/2024	1,775,000	387,575.00	2,162,575.00	
09/01/2024		343,200.00	343,200.00	
09/30/2024				2,505,775.00
03/01/2025	1,865,000	343,200.00	2,208,200.00	
09/01/2025		296,575.00	296,575.00	
09/30/2025				2,504,775.00
03/01/2026	1,960,000	296,575.00	2,256,575.00	
09/01/2026		247,575.00	247,575.00	
09/30/2026				2,504,150.00
03/01/2027	2,050,000	247,575.00	2,297,575.00	
09/01/2027		206,575.00	206,575.00	
09/30/2027				2,504,150.00
03/01/2028	2,140,000	206,575.00	2,346,575.00	
09/01/2028		163,775.00	163,775.00	
09/30/2028				2,510,350.00
03/01/2029	2,225,000	163,775.00	2,388,775.00	
09/01/2029		119,275.00	119,275.00	
09/30/2029				2,508,050.00
03/01/2030	2,315,000	119,275.00	2,434,275.00	
09/01/2030		72,975.00	72,975.00	
09/30/2030				2,507,250.00
03/01/2031	2,395,000	72,975.00	2,467,975.00	
09/01/2031		37,050.00	37,050.00	
09/30/2031				2,505,025.00
03/01/2032	2,470,000	37,050.00	2,507,050.00	
09/30/2032				2,507,050.00
	28,180,000	10,234,314.45	38,414,314.45	38,414,314.45

UNREFUNDED BOND DEBT SERVICE

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2017	1,360,000	28,900	1,388,900	
09/30/2017				1,388,900
	1,360,000	28,900	1,388,900	1,388,900

PRIOR BOND DEBT SERVICE

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Period Ending	Principal	Interest	Debt Service	Annual Debt Service
03/01/2017		746,965.63	746,965.63	
09/01/2017		746,965.63	746,965.63	
09/30/2017				1,493,931.26
03/01/2018	1,420,000	746,965.63	2,166,965.63	
09/01/2018		716,908.13	716,908.13	
09/30/2018				2,883,873.76
03/01/2019	1,495,000	716,908.13	2,211,908.13	
09/01/2019		681,018.13	681,018.13	
09/30/2019				2,892,926.26
03/01/2020	1,555,000	681,018.13	2,236,018.13	
09/01/2020		643,430.63	643,430.63	
09/30/2020				2,879,448.76
03/01/2021	1,635,000	643,430.63	2,278,430.63	
09/01/2021		603,905.63	603,905.63	
09/30/2021				2,882,336.26
03/01/2022	1,715,000	603,905.63	2,318,905.63	
09/01/2022		562,160.63	562,160.63	
09/30/2022				2,881,066.26
03/01/2023	1,805,000	562,160.63	2,367,160.63	
09/01/2023		518,151.25	518,151.25	
09/30/2023				2,885,311.88
03/01/2024	1,890,000	518,151.25	2,408,151.25	
09/01/2024		472,063.75	472,063.75	
09/30/2024				2,880,215.00
03/01/2025	1,985,000	472,063.75	2,457,063.75	
09/01/2025		423,657.50	423,657.50	
09/30/2025				2,880,721.25
03/01/2026	2,085,000	423,657.50	2,508,657.50	
09/01/2026		372,552.50	372,552.50	
09/30/2026				2,881,210.00
03/01/2027	2,190,000	372,552.50	2,562,552.50	
09/01/2027		318,875.00	318,875.00	
09/30/2027				2,881,427.50
03/01/2028	2,305,000	318,875.00	2,623,875.00	
09/01/2028		261,250.00	261,250.00	
09/30/2028				2,885,125.00
03/01/2029	2,420,000	261,250.00	2,681,250.00	
09/01/2029		200,750.00	200,750.00	
09/30/2029				2,882,000.00
03/01/2030	2,545,000	200,750.00	2,745,750.00	
09/01/2030		137,125.00	137,125.00	
09/30/2030				2,882,875.00
03/01/2031	2,675,000	137,125.00	2,812,125.00	
09/01/2031		70,250.00	70,250.00	
09/30/2031				2,882,375.00
03/01/2032	2,810,000	70,250.00	2,880,250.00	
09/30/2032				2,880,250.00
	30,530,000	14,205,093.19	44,735,093.19	44,735,093.19

FirstSouthwest
A Division of Hilltop Securities

ESCROW REQUIREMENTS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Period Ending	Interest	Principal Redeemed	Total
03/01/2017	746,965.63	30,530,000.00	31,276,965.63
	746,965.63	30,530,000.00	31,276,965.63

ESCROW COST

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	03/01/2017	31,272,570	0.090%	31,272,570.00
		31,272,570		31,272,570.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
01/03/2017	31,272,570	0.33	31,272,570.33
	31,272,570	0.33	31,272,570.33

FirstSouthwest
A Division of Hilltop Securities

ESCROW SUFFICIENCY

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
01/03/2017		0.33	0.33	0.33
03/01/2017	31,276,965.63	31,276,965.30	-0.33	
	31,276,965.63	31,276,965.63	0.00	

ESCROW STATISTICS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Escrow	Total Escrow Cost	Modified Duration (years)	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
Refunds Series 2007A, Global Proceeds Escrow:							
	21,031,389.08	0.161	0.087250%	0.087250%	20,942,522.61	88,866.47	
Refunds Series 2007B, Global Proceeds Escrow:							
	10,241,181.25	0.161	0.087250%	0.087250%	10,197,907.95	43,273.30	
	31,272,570.33				31,140,430.56	132,139.77	0.00

Delivery date	01/03/2017
Arbitrage yield	2.733980%

ESCROW CASH FLOW

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A & 2007B
Revenue Refunding Bonds, Series 2017
Assumes 'A/A' Rates as of 9/23/2016 +35bps FSW
Preliminary, subject to change

Date	Principal	Interest	Net Escrow Receipts
03/01/2017	31,272,570.00	4,395.30	31,276,965.30
	31,272,570.00	4,395.30	31,276,965.30

Escrow Cost Summary

Purchase date	01/03/2017
Purchase cost of securities	31,272,570.00

SAVINGS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings
09/30/2017	1,018,690.00	510,031.11	508,658.89	508,658.89	
09/30/2018	1,943,845.00		1,943,845.00	769,400.00	1,174,445.00
09/30/2019	1,954,000.00		1,954,000.00	769,400.00	1,184,600.00
09/30/2020	1,943,000.00		1,943,000.00	769,400.00	1,173,600.00
09/30/2021	1,944,625.00		1,944,625.00	769,400.00	1,175,225.00
09/30/2022	1,943,500.00		1,943,500.00	769,400.00	1,174,100.00
09/30/2023	1,944,500.00		1,944,500.00	2,387,900.00	-443,400.00
09/30/2024	1,942,500.00		1,942,500.00	686,400.00	1,256,100.00
09/30/2025	1,942,375.00		1,942,375.00	2,504,775.00	-562,400.00
09/30/2026	1,943,875.00		1,943,875.00	2,504,150.00	-560,275.00
09/30/2027	1,941,875.00		1,941,875.00	2,504,150.00	-562,275.00
09/30/2028	1,946,125.00		1,946,125.00	2,510,350.00	-564,225.00
09/30/2029	1,941,500.00		1,941,500.00	2,508,050.00	-566,550.00
09/30/2030	1,942,875.00		1,942,875.00	2,507,250.00	-564,375.00
09/30/2031	1,944,875.00		1,944,875.00	2,505,025.00	-560,150.00
09/30/2032	1,942,375.00		1,942,375.00	2,507,050.00	-564,675.00
	30,180,535.00	510,031.11	29,670,503.89	27,480,758.89	2,189,745.00

Savings Summary

Savings PV date	01/03/2017
Savings PV rate	2.949342%
PV of savings from cash flow	2,799,842.33
Plus: Refunding funds on hand	950.27
Net PV Savings	2,800,792.60

SOURCES AND USES OF FUNDS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A

Dated Date	01/03/2017
Delivery Date	01/03/2017

Sources:	
Bond Proceeds:	
Par Amount	19,080,000.00
Net Premium	1,690,971.15
	20,770,971.15
Other Sources of Funds:	
Debt Service Transfer	510,031.11
	21,281,002.26
Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.08
SLGS Purchases	21,031,389.00
	21,031,389.08
Delivery Date Expenses:	
Cost of Issuance	115,102.91
Underwriter's Discount	133,560.00
	248,662.91
Other Uses of Funds:	
Additional Proceeds	950.27
	21,281,002.26

SUMMARY OF REFUNDING RESULTS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A

Dated Date	01/03/2017
Delivery Date	01/03/2017
Arbitrage yield	2.733980%
Escrow yield	0.087250%
Value of Negative Arbitrage	88,866.47
Bond Par Amount	19,080,000.00
True Interest Cost	3.033197%
Net Interest Cost	3.153486%
All-In TIC	3.094452%
Average Coupon	3.871157%
Average Life	11.374
Par amount of refunded bonds	20,525,000.00
Average coupon of refunded bonds	4.995290%
Average life of refunded bonds	9.081
PV of prior debt to 01/03/2017 @ 2.949342%	24,106,154.25
Net PV Savings	2,800,792.60
Percentage savings of refunded bonds	13.645762%

BOND PRICING

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity	Call Date	Call Price	Premium (-Discount)
Serial Bonds:										
	03/01/2023	1,660,000	5.000%	2.030%	117.116					284,125.60
	03/01/2025	1,865,000	5.000%	2.410%	119.081					355,860.65
	03/01/2026	1,960,000	5.000%	2.500%	120.352					398,899.20
	03/01/2027	2,050,000	4.000%	2.590%	112.523					256,721.50
	03/01/2028	2,140,000	4.000%	2.790%	110.638	C	2.878%	03/01/2027	100.000	227,653.20
	03/01/2029	2,225,000	4.000%	2.980%	108.882	C	3.117%	03/01/2027	100.000	197,624.50
	03/01/2030	2,315,000	4.000%	3.060%	108.152	C	3.234%	03/01/2027	100.000	188,718.80
	03/01/2031	2,395,000	3.000%	3.360%	95.966					-96,614.30
	03/01/2032	2,470,000	3.000%	3.420%	95.060					-122,018.00
		19,080,000								1,690,971.15

Dated Date	01/03/2017	
Delivery Date	01/03/2017	
First Coupon	09/01/2017	
Par Amount	19,080,000.00	
Premium	1,690,971.15	
Production	20,770,971.15	108.862532%
Underwriter's Discount	-133,560.00	-0.700000%
Purchase Price	20,637,411.15	108.162532%
Accrued Interest		
Net Proceeds	20,637,411.15	

SUMMARY OF BONDS REFUNDED

McAllen, Texas (Toll Bridge System)
Refunds Series 2007A

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
$26,000,000 International Toll Bridge System Revenue Bonds, Series 2007A, 2007A:					
SERIES	03/01/2018	4.200%	945,000.00	03/01/2017	100.000
	03/01/2019	5.000%	1,000,000.00	03/01/2017	100.000
	03/01/2020	5.000%	1,040,000.00	03/01/2017	100.000
	03/01/2021	5.000%	1,095,000.00	03/01/2017	100.000
	03/01/2022	5.000%	1,150,000.00	03/01/2017	100.000
	03/01/2023	5.000%	1,210,000.00	03/01/2017	100.000
	03/01/2024	5.000%	1,270,000.00	03/01/2017	100.000
	03/01/2025	5.000%	1,335,000.00	03/01/2017	100.000
	03/01/2026	5.000%	1,405,000.00	03/01/2017	100.000
	03/01/2027	5.000%	1,475,000.00	03/01/2017	100.000
TERM32	03/01/2028	5.000%	1,555,000.00	03/01/2017	100.000
	03/01/2029	5.000%	1,630,000.00	03/01/2017	100.000
	03/01/2030	5.000%	1,715,000.00	03/01/2017	100.000
	03/01/2031	5.000%	1,805,000.00	03/01/2017	100.000
	03/01/2032	5.000%	1,895,000.00	03/01/2017	100.000
			20,525,000.00		

SAVINGS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007B

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings
09/30/2017	475,241.26	174,435.70	300,805.56	300,805.56	
09/30/2018	940,028.76		940,028.76	1,737,125.00	-797,096.24
09/30/2019	938,926.26		938,926.26	1,749,375.00	-810,448.74
09/30/2020	936,448.76		936,448.76	1,733,250.00	-796,801.24
09/30/2021	937,711.26		937,711.26	1,738,750.00	-801,038.74
09/30/2022	937,566.26		937,566.26	1,735,375.00	-797,808.74
09/30/2023	940,811.88		940,811.88	119,500.00	821,311.88
09/30/2024	937,715.00		937,715.00	1,819,375.00	-881,660.00
09/30/2025	938,346.25		938,346.25		938,346.25
09/30/2026	937,335.00		937,335.00		937,335.00
09/30/2027	939,552.50		939,552.50		939,552.50
09/30/2028	939,000.00		939,000.00		939,000.00
09/30/2029	940,500.00		940,500.00		940,500.00
09/30/2030	940,000.00		940,000.00		940,000.00
09/30/2031	937,500.00		937,500.00		937,500.00
09/30/2032	937,875.00		937,875.00		937,875.00
	14,554,558.19	174,435.70	14,380,122.49	10,933,555.56	3,446,566.93

Savings Summary

Savings PV date	01/03/2017
Savings PV rate	2.949342%
PV of savings from cash flow	1,653,322.29
Plus: Refunding funds on hand	1,074.16
Net PV Savings	1,654,396.45

SOURCES AND USES OF FUNDS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007B

Dated Date	01/03/2017
Delivery Date	01/03/2017

Sources:	
Bond Proceeds:	
Par Amount	9,100,000.00
Premium	1,086,416.80
	10,186,416.80
Other Sources of Funds:	
Debt Service Transfer	174,435.70
	10,360,852.50
Uses:	
Refunding Escrow Deposits:	
Cash Deposit	0.25
SLGS Purchases	10,241,181.00
	10,241,181.25
Delivery Date Expenses:	
Cost of Issuance	54,897.09
Underwriter's Discount	63,700.00
	118,597.09
Other Uses of Funds:	
Additional Proceeds	1,074.16
	10,360,852.50

SUMMARY OF REFUNDING RESULTS

McAllen, Texas (Toll Bridge System)
Refunds Series 2007B

Dated Date	01/03/2017
Delivery Date	01/03/2017
Arbitrage yield	2.733980%
Escrow yield	0.087250%
Value of Negative Arbitrage	43,273.30
Bond Par Amount	9,100,000.00
True Interest Cost	2.050087%
Net Interest Cost	2.211110%
All-In TIC	2.197281%
Average Coupon	5.000000%
Average Life	4.030
Par amount of refunded bonds	10,005,000.00
Average coupon of refunded bonds	4.853900%
Average life of refunded bonds	9.037
PV of prior debt to 01/03/2017 @ 2.949342%	11,621,605.13
Net PV Savings	1,654,396.45
Percentage savings of refunded bonds	16.535697%

BOND PRICING

McAllen, Texas (Toll Bridge System)
Refunds Series 2007B

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)
Serial Bonds:						
	03/01/2018	1,315,000	5.000%	1.390%	104.141	54,454.15
	03/01/2019	1,395,000	5.000%	1.470%	107.479	104,332.05
	03/01/2020	1,450,000	5.000%	1.610%	110.405	150,872.50
	03/01/2021	1,530,000	5.000%	1.740%	113.028	199,328.40
	03/01/2022	1,605,000	5.000%	1.870%	115.328	246,014.40
	03/01/2023	30,000	5.000%	2.030%	117.116	5,134.80
	03/01/2024	1,775,000	5.000%	2.210%	118.382	326,280.50
		9,100,000				1,086,416.80

Dated Date	01/03/2017	
Delivery Date	01/03/2017	
First Coupon	09/01/2017	
Par Amount	9,100,000.00	
Premium	1,086,416.80	
Production	10,186,416.80	111.938646%
Underwriter's Discount	-63,700.00	-0.700000%
Purchase Price	10,122,716.80	111.238646%
Accrued Interest		
Net Proceeds	10,122,716.80	

SUMMARY OF BONDS REFUNDED

McAllen, Texas (Toll Bridge System)
Refunds Series 2007B

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
$13,160,000 International Toll Bridge System Revenue Bonds, Series 2007B, 2007B:					
SERIES	03/01/2018	4.300%	475,000.00	03/01/2017	100.000
	03/01/2019	4.400%	495,000.00	03/01/2017	100.000
	03/01/2020	4.500%	515,000.00	03/01/2017	100.000
	03/01/2021	4.500%	540,000.00	03/01/2017	100.000
	03/01/2022	4.600%	565,000.00	03/01/2017	100.000
	03/01/2023	4.625%	595,000.00	03/01/2017	100.000
	03/01/2024	4.625%	620,000.00	03/01/2017	100.000
	03/01/2025	4.625%	650,000.00	03/01/2017	100.000
	03/01/2026	4.700%	680,000.00	03/01/2017	100.000
	03/01/2027	4.700%	715,000.00	03/01/2017	100.000
TERM32	03/01/2028	5.000%	750,000.00	03/01/2017	100.000
	03/01/2029	5.000%	790,000.00	03/01/2017	100.000
	03/01/2030	5.000%	830,000.00	03/01/2017	100.000
	03/01/2031	5.000%	870,000.00	03/01/2017	100.000
	03/01/2032	5.000%	915,000.00	03/01/2017	100.000
			10,005,000.00		

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION		AGENDA ITEM	6
UTILITY BOARD		DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** Review of Quarterly Investment Report for the quarter ending June 30, 2016.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** X Yes __ No

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a)			___Yes _____ No
b)			Yes _____ No
c)			Yes _____ No

8. **Staff's Recommendation:** Accept

   Advisory Board: _____ **Approved** ___ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ___ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION	_____	AGENDA ITEM	_____
UTILITY BOARD	_____	DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** Chairman's, City Manager's, Superintendent of Bridges', Customs and Border Protection Report:.

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** __ Yes _X_ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			Yes _____ No
c) _____			Yes _____ No

8. **Staff's Recommendation:** Report Only

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION _____
UTILITY BOARD _____
TOLL BRIDGE X

AGENDA ITEM _____
DATE SUBMITTED 10/5/16
MEETING DATE 10/10/16

1. **Agenda Item:** Engineering Report:
2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges
3. **Nature of Request: (Brief Overview) Attachments:** __ Yes _X_ No

   _____

   _____
4. **Policy Implication:** _____
5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____
6. **Alternate option/costs:** _____
7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a)_____			___Yes _____No
b)_____			Yes _____No
c)_____			Yes _____No

8. **Staff's Recommendation:** Report Only

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**

McAllen-Hidalgo International Bridge

CITY OF McALLEN
STANDARDIZED RECOMMENDATION FORM

CITY COMMISSION	_____	AGENDA ITEM	_____
UTILITY BOARD	_____	DATE SUBMITTED	10/5/16
TOLL BRIDGE	X	MEETING DATE	10/10/16

1. **Agenda Item:** Consultation with Legal Counsel regarding Economic Development. (T.G.C. 551.087)

2. **Party Making Request:** Rigo Villarreal, Superintendent of Bridges

3. **Nature of Request: (Brief Overview) Attachments:** __ Yes _X_ No

   _____

   _____

4. **Policy Implication:** _____

5. **Budgeted:** ___ Yes ___ No __ N/A

   Bid Amount: _____ Budgeted Amount: _____
   Under Budget: _____ Over Budget: _____
   Amount Remaining: _____

   If over budget how will it be paid for: _____

6. **Alternate option/costs:** _____

7. **Routing:**

NAME/TITLE	INITIAL	DATE	CONCURRENCE
a) _____			___Yes _____ No
b) _____			_____ Yes _____ No
c) _____			_____ Yes _____ No

8. **Staff's Recommendation:** Seek Direction

   Advisory Board: _____ **Approved** ____ **Disapproved** ___ **None**

   City Attorney: _____ **Approved** ____ **Disapproved** __ **None**

   Manager's Recommendation: _____ **Approved** _____ **Disapproved** _____ **None**