

NOTICE OF A SPECIAL JOINT MEETING TO BE HELD BY THE DEVELOPMENT CORPORATION OF MCALLEN, INC. AND CITY COMMISSION

DATE: January 25, 2021

TIME: 4:00 p.m.

**PLACE: McAllen City Hall
Commission Chambers – 3rd Floor
1300 Houston Avenue
McAllen, Texas 78501**

<https://zoom.us/j/5087553077?pwd=TjduYjR4U2l3cWU1NjlsZzlsM2hJUT09>

Members of the public that wish to listen to the meeting can log in to the virtual Zoom meeting or dial (346) 248-7799 US (Houston) Meeting ID: 508 755 3077 Passcode: 878576.

At any time during the course of this meeting, the Development Corporation of McAllen, Inc. may retire to Executive Session under Texas Government Code 551.071(2) to confer with its legal counsel on any subject matter on this agenda in which the duty of the attorney to the Development Corporation of McAllen, Inc. under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code. Further, at any time during the course of this meeting, the Development Corporation of McAllen, Inc. may retire to Executive Session to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more of the exceptions to the Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.

SUBJECT MATTERS:

CALL TO ORDER

JOINT MEETING WITH MCALLEN CITY COMMISSION

- 1. Discuss and consider a resolution authorizing the issuance of Development Corporation of McAllen, Inc. Sales Tax Revenue Refunding Bonds, Taxable Series 2021; approving and authorizing the execution of all instruments and procedures related thereto including a purchase contract and a paying agent/registrar agreement; authorizing a sales tax remittance agreement between the corporation and the City of McAllen, Texas; authorizing the preparation and distribution of a preliminary official statement and a final official statement; and delegating authority to certain officials to approve all final terms with respect to the sale of the bonds, including selecting bonds to be refunded, and approving other matters related thereto.**
- 2. Discuss and consider a resolution amending a resolution adopted on November 23, 2020 authorizing the issuance of up to \$24,000,000 in aggregate principal amount of Development Corporation of McAllen, Inc. Sales Tax Revenue Bonds, Series 2021 to further delegate to**

certain officials the authority to select the lien priority of the bonds and approving other matters related thereto.

3. Discussion and possible action for a Budget Amendment for Development Corporation Capital Projects Rollover.
4. Discussion and possible action of Chamber Innovation Grants.
5. EXECUTIVE SESSION, CHAPTER 551, TEXAS GOVERNMENT CODE, SECTION 551.071 (CONSULTATION WITH ATTORNEY), SECTION 551.072 (DELIBERATION REGARDING REAL PROPERTY), SECTION 551.074 (PERSONNEL MATTERS) AND SECTION 551.087 (ECONOMIC DEVELOPMENT)

A. Consultation with City Attorney regarding Economic Development Matters. (Section 551.087, T.G.C.)

ADJOURNMENT

IF ACCOMMODATIONS FOR A DISABILITY ARE REQUIRED, NOTIFY THE CITY MANAGER'S OFFICE AT 681-1001 PRIOR TO THE MEETING DATE. WITH REGARD TO ANY ITEM, THE DEVELOPMENT CORPORATION BOARD MAY TAKE VARIOUS ACTIONS; INCLUDING BUT NOT LIMITED TO RESCHEDULING AN ITEM IN IT'S ENTIRETY FOR A FUTURE DATE OR TIME.

CERTIFICATION

I, the Undersigned authority, do hereby certify that the attached agenda of the meeting of the Development Corporation of McAllen, Inc. is a true and correct copy and that I posted a true and correct copy of said notice on the bulletin board in the Municipal Building, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the 22nd day of January, 2021 at 3:00 p.m. and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.

Azeneth A. Vasquez
Administrative Assistant