

MCALLEN DEVELOPMENT CORPORATION, INC.
FEBRUARY 19, 2018

The McAllen Development Corporation convened in a Regular Meeting on **Monday, February 19, 2018** at 4:00 p.m. with the following present:

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| | Tony Sanchez | Vice-President |
| | Jose Gonzalez | Director |
| | Jim Darling | Director |
| | Elva Cerda | Director |
| | Miles Mullin | Director |
| Absent: | Joaquin Zamora | Director |
| | Olivia Tamez | Director |
| Staff: | Roel Rodriguez | City Manager |
| | Michelle Leftwich | Assistant City Manager |
| | Joe Vera | Assistant City Manager |
| | Jeff Johnston | Assistant City Manager |
| | Susan Lozano | Director of Finance |
| | Angie Rodriguez | Budget Director |
| | Gary Henrichson | Deputy City Attorney |
| | Mark Vega | Public Utility Manager |
| | Mike Hernandez | Director of Parks |
| | Mario Delgado | Director of Transit |
| | Yvette Barrera | City Engineer |
| | Virginia Singleterry | Administrative Assistant |

Mayor Darling welcomed new board member Elva Cerda.

Meeting was called to order at 4:05 p.m.

1. APPROVAL OF MINUTES FOR THE REGULAR MEETING HELD ON MONDAY, JULY 17, 2017, SPECIAL MEETING HELD ON MONDAY, JULY 24, 2017, SPECIAL MEETING HELD ON MONDAY, AUGUST 21, 2017 AND JOINT SPECIAL MEETING HELD ON MONDAY, DECEMBER 11, 2017.

Director Mullin pointed out that the minutes for the Regular meeting held on July 17, 2017 and Special meeting held on July 24, 2017 had been previously approved at the Special meeting held on August 21, 2017. Vice-President Sanchez agreed.

Director Mullin noted a correction to be made to the minutes for the Special meeting held on Monday, August 21, 2017. Director Mullin wanted the record to state that he did not vote for McAllen Affordable Homes to be funded.

Mayor Darling moved to approve the minutes for the Special Meeting held on Monday, August 21, 2017 and Joint Special Meeting held on Monday, December 11, 2017. Director Mullin seconded the motion. The motion carried unanimously by those present.

2. RECEIVE AND FILE FINANCIAL REPORT FOR THREE MONTHS ENDING DECEMBER 31, 2017.

Susan Lozano, Finance Director presented the report.

Mayor Darling presented questions and comments on Parade Sponsorships and Sales Taxes which Finance Director Lozano addressed.

Director Cerda inquired about whether or not committed parade receivables have been collected. City Manager Roy Rodriguez affirmed that they had, however, he did point out that it would not be unusual to receive sponsorship money this coming September for last year's parade. Parade contracts were also discussed.

City Manager Roy Rodriguez took this time to mention to the Board members the email he had sent out relating to the upcoming workshop he is planning. He stated that it would be beneficial to new board members.

Assistant City Manager Joe Vera addressed questions from the Board members relating to sponsorships and contracts. He also mentioned that there were some sponsors that paid in quarters.

Mayor Darling commented that it would be a good idea to invite the Development Corporation board members to any City Commission workshops where discussion of the parade takes place since there are many questions the Board ask relating to the Holiday Parade. Vice-President Sanchez agreed.

Ms. Elva Cerda moved to Receive and File Financial Report for Three Months ending December 31, 2017. Mayor Darling seconded the motion. The motion carried unanimously by those present.

3. REVIEW AND APPROVE THE QUARTERLY INVESTMENT REPORTS FOR PERIODS ENDING JUNE 30, 2017 AND SEPTEMBER 30, 2017.

A brief discussion ensued regarding the lapse in time frame of when the reports are being presented for approval. Finance Director Susan Lozano gave a brief explanation to the board. Director Mullins suggested that the Board meet more often so that this would not happen again.

Mayor Darling inquired about blended rates and made comparisons between the two reports. Finance Director Susan Lozano gave a brief explanation to the Mayor and announced she would report back to the board.

Mayor Darling moved to Approve the Quarterly Reports for periods ending June 30, 2017 and September 30, 2017. Director Mullin seconded the motion. The motion carried unanimously by those present.

4. CONSIDERATION AND APPROVAL OF BUDGET AMENDMENT FOR THE DEVELOPMENT CORPORATION FUND ROLLOVER CAPITAL PROJECTS.

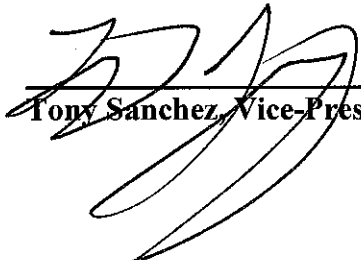
City Manager Roy Rodriguez addressed the Board and reported that the Budget Amendment was to approve funds to rollover for projects that were not completed last fiscal year. Mr. Rodriguez stated that Department Heads were available to answer any questions the Board might have. The following projects were discussed:

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|---|------------------|
| Bentsen Road: Pecan to 3-mile hike/bike trail - | (\$ 311,232.00) |
| Simon Mall Parking Garage (New) - | (\$5,115,000.00) |
| Tres Lagos – Water Re-use Line - | (\$1,500,000.00) |
| Bicentennial – Hike/Bike Trail - | (\$168,900.00) |
| Bentsen Road- Pecan to 3-mile hike/bike trail - | (\$295,512.00) |
| Lark Recreation Center - | (\$333,700.00) |
| McAllen Nature Center-Parking Lot Improvement - | (\$24,000.00) |
| Regional Linear Park Trails-Yuma - | (\$146,563.00) |
| Other – Storage - | (\$32,633.00) |
| War Memorial - | (\$84,470.00) |
| Security Technology Improvements - | (\$28,107.00) |
| Other – Professional - | (\$68,000.00) |
| Tre Lagos – Developer’s Reimbursement - | (\$ 48,000.00) |
| Simon Mall Parking Garage - | (\$5,115,000.00) |

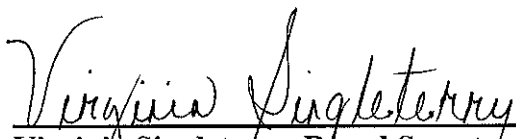
Mayor Darling moved to approve the Budget Amendment for the Development Corporation Fund Rollover Capital Projects as presented. Director Elva Cerda seconded the motion. The motion carried unanimously by those present.

ADJOURNMENT

There being no other business to come before the board, the meeting was unanimously adjourned at 4:38 pm.



Tony Sanchez, Vice-President



Virginia Singleterry, Board Secretary