

**NOTICE OF A MEETING TO BE HELD BY THE
DEVELOPMENT CORPORATION OF MCALLEN, INC.**

DATE: **October 21, 2019**

TIME: **4:00 p.m.**

PLACE: **McAllen City Hall
Commission Chambers – 3rd Floor
1300 Houston Avenue
McAllen, Texas 78501**

At any time during the course of this meeting, the Development Corporation of McAllen, Inc. may retire to Executive Session under Texas Government Code 551.071(2) to confer with its legal counsel on any subject matter on this agenda in which the duty of the attorney to the Development Corporation of McAllen, Inc. under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code. Further, at any time during the course of this meeting, the Development Corporation of McAllen, Inc. may retire to Executive Session to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more of the exceptions to the Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.

SUBJECT MATTERS:

CALL TO ORDER

- 1. Election of Officers: Chairman and Vice Chairman**
- 2. Approval of minutes for the Regular meeting held on Wednesday, August 14, 2019 and Special meeting held on Monday, August 26, 2019**
- 3. Receive and File Financial Report for eleven months ending August 31, 2019**
- 4. Review of Quarterly Investment Report for period ending June 30, 2019**
- 5. Consideration and Approval of Budget Amendment in the amount of \$51,000.00 to increase contribution to MXLAN Event for a total of \$120,000.00**
- 6. Consideration and Approval of Budget Amendment in the amount of \$150,000.00 to rollover funds for UTRGV Nursing Program**
- 7. Consideration and Approval of Budget Amendment in the amount of \$775,000.00 to purchase land**
- 8. Consideration and Approval of Budget Amendment for Airport incentives**
- 9. Consideration and Approval of Budget Amendment in the amount of \$100,000.00 for 38th Street connection**

10. Reports

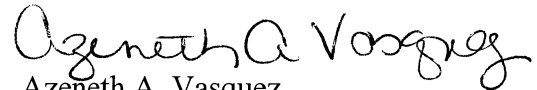
- a. **Imagine Tomorrow**
- b. **McAllen Chamber of Commerce**
- c. **McAllen Economic Development Corporation**

ADJOURNMENT

IF ACCOMMODATIONS FOR A DISABILITY ARE REQUIRED, NOTIFY THE CITY MANAGER'S OFFICE AT 681-1001 PRIOR TO THE MEETING DATE. WITH REGARD TO ANY ITEM, THE DEVELOPMENT CORPORATION BOARD MAY TAKE VARIOUS ACTIONS; INCLUDING BUT NOT LIMITED TO RESCHEDULING AN ITEM IN IT'S ENTIRETY FOR A FUTURE DATE OR TIME.

CERTIFICATION

I, the Undersigned authority, do hereby certify that the attached agenda of meeting of the Development Corporation of McAllen, Inc. is a true and correct copy and that I posted a true and correct copy of said notice on the bulletin board in the Municipal Building, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the **18th** day of **October, 2019** at **3:00 p.m.** and will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting in accordance with Chapter 551 of the Texas Government Code.



Azeneth A. Vasquez
Administrative Assistant