

City of McAllen
Annual Debt Report

Report Name	Is GO	Bond Title	Original Par Amount	As Of Date	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	Is the debt secured in any way by ad valorem taxes? YES or NO	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official stated purpose for which the debt obligation was authorized	Fitch Rating	Moody's Rating	S&P Rating	Kroll Rating
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Bonds Taxable Series 2016	5,120,000	09/30/2017	5,120,000	1,719,453	6,839,453	08/15/2036	NO	5,078,780	5,078,780	-	Proceeds from the sale of the Bonds were used to finance a portion of the costs to be incurred by the Developer to construct a new parking garage at the Mall and to pay costs of issuance. The issuance of the Bonds provided funds to satisfy the first of four installment payments the Corporation is obligated to make to the Developer pursuant to the Economic Development Agreement.	NR	NR	AAA	NR
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Bonds Taxable Series 2017	10,165,000	09/30/2017	10,165,000	4,463,748	14,628,748	08/15/2036	NO	10,096,776	10,096,776	-	Proceeds from the sale of the Bonds were used to finance a portion of the costs to be incurred by the Developer to construct a new parking garage at the Mall and to pay costs of issuance. The issuance of the Bonds provided funds to satisfy the second and third of four installment payments the Corporation is obligated to make to the Developer pursuant to the Economic Development Agreement.	NR	NR	AAA	NR
Local Government Finance Corporation	No	Contract Revenue Bonds Series 2017 (Texas A&M University Building Project)	10,670,000	09/30/2017	10,670,000	4,789,381	15,459,381	08/15/2036	NO	11,115,587	1,084,565	10,031,022	Proceeds from the sale of the Bonds will be used to (i) provide \$10,000,000 of the costs to construct and equip a building and related improvements that will be owned by the City and the Board of Regents of The Texas A&M University System (the "A&M System"), as tenants-in-common, and will be used by Texas A&M University (the "University") System as an academic building, or for another purpose related to higher education, at a new higher education center or branch campus being developed and constructed by the A&M System in the City, pursuant to the terms of a Development Agreement and a Lease, each entered into as of January 23, 2017, between the City and the A&M System (respectively, the "Development Agreement" and the "Lease"), (ii) fund capitalized interest on the Series 2017 Bonds, and (iii) pay costs of issuance on the Series 2017 Bonds. The City's portion of the building will be leased to the A&M System and will be conveyed and donated by the City to the A&M System upon the final payment of the Series 2017 Bonds (and any "Refunding Bonds" issued pursuant to the Indenture), all pursuant to the terms of the Development Agreement and the Lease. No lease payments made to the City by the A&M System for the lease of the City's ownership interest in the building (which payments are nominal pursuant to the terms of the Lease) will be available to pay debt service on the Series 2017 Bonds.	NR	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Rev C/O Series 2011 (AMT)	9,820,000	09/30/2017	7,565,000	2,582,067	10,147,067	02/15/2031	YES	9,748,040	9,748,040	-	Proceeds from the sale of the Certificates were used for the purpose of paying all or a portion of the City's contractual obligations incurred for constructing, improving, renovating, enlarging, and equipping the McAllen International Airport, the City's municipal airport, including, but not limited to, airfield improvements, aircraft aprons, terminal facilities, parking facilities, roadways, drainage improvements, and other improvements at the airport, and for paying, legal, fiscal and engineering fees in connection with such project, and for paying the costs associated with the issuance of the Certificates.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	GO Bonds Series 2014	42,380,000	09/30/2017	38,775,000	14,687,313	53,462,313	02/15/2034	YES	45,346,007	24,793,545	20,552,462	Proceeds from the sale of the Bonds will be used for the purpose of: (1) constructing street, sidewalk and related drainage improvements in the City; (2) providing a portion of the funds required to construct and equip a new Performing Arts Center at the City's Convention Center; (3) acquiring land for parks and recreation purposes and constructing and equipping improvements to the City parks and other recreation facilities; and (4) to pay the costs associated with the issuance of the Bonds. Note: Total Proceeds Received amount updated to include premium/discount.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Rev C/O Series 2014	11,850,000	09/30/2017	10,770,000	3,799,422	14,569,422	02/15/2034	YES	12,233,677	12,233,677	-	Proceeds from the sale of the Certificates will be used for the purpose of: (1) providing a portion of the funds required to construct and equip a new Performing Arts Center at the City's Convention Center; and (2) to pay the costs associated with the issuance of the Certificates.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	GO Ref Bonds Series 2015	15,035,000	09/30/2017	9,395,000	473,625	9,868,625	02/15/2020	YES	16,345,139	16,345,139	-	Proceeds from the sale of the Bonds were utilized to (i) refund Combination Tax and Revenue Certificates of Obligation, Series 2010 for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Assessment Rev C/O Taxable Series 2016	24,500,000	09/30/2017	24,500,000	16,922,604	41,422,604	02/15/2046	YES	24,339,480	23,457,109	882,372	Proceeds from the sale of the Certificates will be used for the purpose of: (1) acquiring, constructing, and equipping public infrastructure improvements within the Tress Lagos Public Improvement District (the "Tress Lagos PID," a public improvement district created by the City in April 2015 covering approximately 2,571 acres of land in the northeastern portion of Hidalgo County -see "APPENDIX B Creation of Tress Lagos Public Improvement District and Levy of Assessments"), to wit: landscaping, fountains, distinctive lighting, and signs; streets (including curbs, signage, lighting, entrances, sound barrier walls and related drainage), sidewalks, other roadways, and rights-of-way; pedestrian malls; public art; water (including for potable and reuse water), wastewater, and drainage facilities or improvements (including site work related to drainage improvements); and parks (collectively, the "Project"); and (2) paying legal, fiscal, engineering and other professional fees in connection with the Project and costs of issuance.	AA+	NR	AA+	NR
McAllen, City of (Toll Bridge System)	No	Intntl Toll Bridge Sys Rev Bonds Series 2017A	18,455,000	09/30/2017	18,455,000	7,575,300	26,030,300	03/01/2032	NO	20,718,153	20,718,153	-	Proceeds from the sale of the Bonds were utilized to (i) refund Bonds, International Toll Bridge System Revenue Bonds, Series 2007A for debt service savings, and (ii) pay the costs of issuance of the Bonds.	A	NR	A	NR
McAllen, City of (Toll Bridge System)	No	Intntl Toll Bridge Sys Rev Bonds Series 2017B	10,185,000	09/30/2017	10,185,000	2,405,832	12,590,832	03/01/2032	NO	10,078,813	10,078,813	-	Proceeds from the sale of the Bonds were utilized to (i) refund Bonds, International Toll Bridge System Revenue Bonds, Series 2007B for debt service savings, and (ii) pay the costs of issuance of the Bonds.	A	NR	A	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2009	39,485,000	09/30/2017	31,130,000	0	31,130,000	02/01/2040	NO	39,485,000	39,485,000	-	Proceeds were used for the North Wastewater Treatment Plant Upgrade project and to pay loan origination fee.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2012	1,190,000	09/30/2017	635,000	10,373	1,190,000	02/01/2022	NO	1,190,000	671,446	518,554	Proceeds will be used for the Sprague Road Sewer (PAD) capital improvement project.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013B	2,995,000	09/30/2017	1,840,000	40,306	1,880,306	02/01/2023	NO	2,995,000	2,995,000	-	Proceeds were used for the South Wastewater Treatment Plant Upgrade Design	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013A	217,000	09/30/2017	139,000	11,641	150,641	02/01/2023	NO	217,000	217,000	-	Proceeds were used for the Sprague Road Sewer (EDAP) capital improvement project.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013	6,655,000	09/30/2017	5,995,000	1,416,999	7,411,999	02/01/2043	NO	6,655,000	6,066,296	588,704	Proceeds will be used for the UV Disinfection & Water Reuse projects	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Ref Bds Ser 2015	16,720,000	09/30/2017	14,315,000	3,496,650	17,811,650	02/01/2030	NO	19,187,164	19,187,164	-	Proceeds from the sale of the Bonds were utilized to (i) refund Waterworks and Sewer System Improvement Revenue and Refunding Bonds, Series 2005 for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2015	40,000,000	09/30/2017	38,580,000	8,318,993	46,898,993	02/01/2045	NO	40,000,000	37,987,231	2,012,769	South Wastewater Treatment Plant Upgrade Construction	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Ref Bds Ser 2016	23,110,000	09/30/2017	21,630,000	6,894,900	28,524,900	02/01/2031	NO	26,199,013	26,199,013	-	Proceeds from the sale of the Bonds were utilized to (i) refund Waterworks and Sewer System Improvement Revenue and Refunding Bonds, Series 2006 for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2016	7,110,000	09/30/2017	7,110,000	1,509,723	8,619,723	02/01/2047	NO	7,110,000	233,855	6,876,145	Proceeds will be used for the North Wastewater Treatment Plant Reuse project	NR	NR	NR	NR
Total			295,662,000		266,974,000	81,118,330	348,092,330										

Description	Population	Principal Outstanding	Total Interest	Total Principal & Interest
Total Debt	\$	266,974,000	\$ 81,118,330	\$ 348,092,330
Authorized But Unissued Debt	\$	5,115,000	\$ -	\$ -
All Authorized Debt	\$	272,089,000	\$ 81,118,330	\$ 348,092,330
Total GO Debt	\$	91,005,000	\$ 42,292,868	\$ 138,532,868
Total GO Debt + Authorized But Unissued Debt	\$	96,120,000	\$ -	\$ -
2017 Population	145,335			
Total GO Debt per Capita	\$	626	\$ -	\$ -
Total GO Debt + Authorized Debt per Capita	\$	661	\$ -	\$ -
Total GO Principal & Interest per Capita	\$	953	\$ -	\$ -

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