

City of McAllen  
Annual Debt Report

Report Name	Is GO	Bond Title	Original Par Amount	As Of Date	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	Is the debt secured in any way by ad valorem taxes? YES or NO	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official stated purpose for which the debt obligation was authorized	Fitch Rating	Moody's Rating	S&P Rating	Kroll Rating
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Bonds Taxable Series 2016	\$ 5,120,000	09/30/2022	\$ 4,105,000	\$ 1,143,253	\$ 5,248,253	08/15/2036	NO	\$ 5,078,780	\$ 5,078,780	-	Proceeds from the sale of the Bonds were used to finance a portion of the costs to be incurred by the Developer to construct a new parking garage at the Mall and to pay costs of issuance. The issuance of the Bonds provided funds to satisfy the first of four installment payments the Corporation is obligated to make to the Developer pursuant to the Economic Development Agreement.	NR	NR	AAA	NR
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Bonds Taxable Series 2017	10,165,000	09/30/2022	8,240,000	2,712,725	10,952,725	08/15/2036	NO	10,096,776	10,096,776	-	Proceeds from the sale of the Bonds were used to finance a portion of the costs to be incurred by the Developer to construct a new parking garage at the Mall and to pay costs of issuance. The issuance of the Bonds provided funds to satisfy the second and third of four installment payments the Corporation is obligated to make to the Developer pursuant to the Economic Development Agreement.	NR	NR	AAA	NR
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Bonds Taxable Series 2018	5,115,000	09/30/2022	4,155,000	1,367,118	5,522,118	08/15/2036	NO	5,079,060	5,079,060	-	Proceeds from the sale of the Bonds were used to finance a portion of the costs to be incurred by the Developer to construct a new parking garage at the Mall and to pay costs of issuance. The issuance of the Bonds provided funds to satisfy the final of four installment payments the Corporation is obligated to make to the Developer pursuant to the Economic Development Agreement.	NR	NR	AAA	NR
Development Corp of McAllen (Sales Tax)	No	Sales Tax Rev Refunding Bonds Taxable Series 2021	4,400,000	09/30/2022	4,400,000	709,037	5,109,037	08/15/2036	NO	4,324,316	4,324,316	-	Proceeds from the sale of the Bonds were utilized to (i) refund certain obligations (Sales Tax Rev Bonds Series 2016, 2017, & 2018) and (ii) to pay the costs of issuance of the Bonds.	NR	NR	AAA	NR
Local Government Finance Corporation	No	Contract Revenue Bonds Series 2017 (Texas A&M University Building Project)	10,670,000	09/30/2022	9,170,000	2,939,575	12,109,575	08/15/2036	NO	11,115,587	11,115,587	-	Proceeds from the sale of the Bonds will be used to (1) provide \$10,000,000 of the costs to construct and equip a building and related improvements that will be owned by the City and the Board of Regents of The Texas A&M University System (the "A&M System"), as tenants-in-common, and will be used by Texas A&M University (the "University") System as an academic building, or for another purpose related to higher education, at a new higher education center or branch campus being developed and constructed by the A&M System in the City, pursuant to the terms of a Development Agreement and a Lease, each entered into as of January 23, 2017, between the City and the A&M System (respectively, the "Development Agreement" and the "Lease"), (ii) fund capitalized interest on the Series 2017 Bonds, and (iii) pay costs of issuance on the Series 2017 Bonds. The City's portion of the funds required to construct and equip a new Performing Arts Center at the City's Convention Center; and (4) to pay the costs associated with the issuance of the Bonds. Note: Total Proceeds Received amount updated to include premium/discount.	NR	NR	AA	NR
McAllen, City of (General Obligation Debt)	Yes	General Obligation Refunding Bonds, Series 2019 (AMT)	5,565,000	09/30/2022	4,690,000	1,134,250	5,824,250	02/15/2031	YES	6,486,253	6,486,253	-	Proceeds from the sale of the Bonds were utilized to (i) refund Bonds, Combination Tax & Revenue CO Series 2011 (AMT) for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	GO Bonds Series 2014	42,380,000	09/30/2022	2,000,000	50,000	2,050,000	02/15/2034	YES	45,346,007	45,346,007	-	Proceeds from the sale of the Bonds will be used for the purpose of: (1) constructing street, sidewalk and related drainage improvements in the City; (2) providing a portion of the funds required to construct and equip a new Performing Arts Center at the City's Convention Center; (3) acquiring land for parks and recreation purposes and constructing and equipping improvements to the City parks and other recreation facilities; and (4) to pay the costs associated with the issuance of the Bonds. Note: Total Proceeds Received amount updated to include premium/discount.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Rev C/O Series 2014	11,850,000	09/30/2022	555,000	11,100	566,100	02/15/2034	YES	12,233,677	12,233,677	-	Proceeds from the sale of the Certificates will be used for the purpose of: (1) providing a portion of the funds required to construct and equip a new Performing Arts Center at the City's Convention Center; and (2) to pay the costs associated with the issuance of the Certificates.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Assessment Rev C/O Taxable Series 2016	24,500,000	09/30/2022	23,850,000	12,570,548	36,420,548	02/15/2046	YES	24,339,480	24,339,480	-	Proceeds from the sale of the Certificates will be used for the purpose of: (1) acquiring, constructing, and equipping public infrastructure improvements within the Tress Lagos Public Improvement District (the "Tress Lagos PID," a public improvement district created by the City in April 2015 covering approximately 2,571 acres of land in the northeastern portion of Hidalgo County -see "APPENDIX B Creation of Tress Lagos Public Improvement District and Levy of Assessments"), to wit: landscaping; fountains, distinctive lighting, and signs; streets (including curbs, signage, lighting, entrances, sound barrier walls and related drainage), sidewalks, other roadways, and rights-of-way; pedestrian malls; public art; water (including for potable and reuse water), wastewater, and drainage facilities or improvements (including site work related to drainage improvements); and parks (collectively, the "Project"); and (2) paying legal, fiscal, engineering and other professional fees in connection with the Project and costs of issuance.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	Comb Tax & Rev C/O Series 2018	5,890,000	09/30/2022	5,315,000	2,117,628	7,432,628	02/15/1943	YES	6,102,628	6,102,628	-	Proceeds from the sale of the Certificates will be used for the purpose of (i) constructing and equipping a new fire station, including related infrastructure and parking lots and the necessary demolition of an existing fire station; (ii) acquiring, constructing and equipping facilities for the City's Parks and Recreation Department, including related infrastructure and parking lots; and (iii) paying legal, fiscal, design and engineering fees in connection with such projects.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	General Obligation Series 2018	4,000,000	09/30/2022	3,700,000	1,576,825	5,276,825	02/15/2043	YES	4,116,293	4,116,293	-	Proceeds from the sale of the Bonds will be used for the purpose of (1) constructing drainage improvements, together with related street and sidewalk improvements, in the City; (2) acquiring, constructing, and installing traffic and street signalization equipment and improvements, together with related street and lighting improvements, in the City; and (3) to pay the costs associated with the issuance of the Bonds.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	General Obligation Series 2019	18,955,000	09/30/2022	18,015,000	10,806,800	28,821,800	02/15/2044	YES	21,205,605	8,018,817	13,186,788	Proceeds from the sale of the Bonds will be used for the purpose of (1) constructing drainage improvements, together with related street and sidewalk improvements, in the City; (2) acquiring, constructing, and installing traffic and street signalization equipment and improvements, together with related street and lighting improvements, in the City; and (3) to pay the costs associated with the issuance of the Bonds.	AA+	NR	AA+	NR
McAllen, City of (General Obligation Debt)	Yes	General Obligation Refunding Bonds, Taxable Series 2021	38,490,000	09/30/2022	37,915,000	4,097,073	42,012,073	02/15/2034	YES	38,261,506	38,261,506	-	Proceeds from the sale of bonds were used to (i) refund a portion of the General Obligation Bonds, Series 2014 and Combination Tax and Revenue Certificate of Obligation, Series 2014 to lower the overall debt service requirements of the City and to pay the cost of issuance of the bonds.	AA+	NR	AA+	NR
McAllen, City of (Toll Bridge System)	No	Intntl Toll Bridge Sys Rev Bonds Series 2017A	18,455,000	09/30/2022	13,650,000	3,692,250	17,342,250	03/01/2032	NO	20,718,153	20,718,153	-	Proceeds from the sale of the Bonds were utilized to (i) refund Bonds, International Toll Bridge System Revenue Bonds, Series 2007A for debt service savings, and (ii) pay the costs of issuance of the Bonds.	A	NR	A	NR
McAllen, City of (Toll Bridge System)	No	Intntl Toll Bridge Sys Rev Bonds Series 2017B	10,185,000	09/30/2022	7,225,000	1,170,657	8,395,657	03/01/2032	NO	10,078,813	10,078,813	-	Proceeds from the sale of the Bonds were utilized to (i) refund Bonds, International Toll Bridge System Revenue Bonds, Series 2007B for debt service savings, and (ii) pay the costs of issuance of the Bonds.	A	NR	A	NR
McAllen, City of (Toll Bridge System)	No	Junior Lien International Toll Bridge Revenue Bonds, Taxable Series 2022A	33,500,000	09/30/2022	33,500,000	17,961,175	51,461,175	03/01/2052	NO	33,431,250	244,839	33,186,411	To acquire, purchase, construct, improve, enlarge and equip the Anzalduas Bridge System, related to the construction of commercial vehicle inspection facilities at the Anzalduas Bridge to support the processing of commercial vehicles and to pay for costs of issuance and debt service.	NR	NR	NR	NR
McAllen, City of (Toll Bridge System)	No	Junior Lien International Toll Bridge Revenue Bonds, Taxable Series 2022B	29,500,000	09/30/2022	29,500,000	24,957,188	54,457,188	03/01/2052	NO	29,432,050	167,347	29,264,703	To acquire, purchase, construct, improve, enlarge and equip the Anzalduas Bridge System, related to the construction of commercial vehicle inspection facilities at the Anzalduas Bridge to support the processing of commercial vehicles and to pay for costs of issuance and debt service.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2009	39,485,000	09/30/2022	24,355,000	-	24,355,000	02/01/2040	NO	39,485,000	39,485,000	-	Proceeds were used for the North Wastewater Treatment Plant Upgrade project and to pay loan origination fee.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2012	1,190,000	09/30/2022	-	-	-	02/01/2022	NO	1,190,000	1,190,000	-	Proceeds will be used for the Sprague Road Sewer (PAD) capital improvement project.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013B	2,995,000	09/30/2022	310,000	1,519	311,519	02/01/2023	NO	2,995,000	2,995,000	-	Proceeds were used for the South Wastewater Treatment Plant Upgrade Design	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013A	217,000	09/30/2022	25,000	370	25,370	02/01/2023	NO	217,000	217,000	-	Proceeds were used for the Sprague Road Sewer (EDAP) capital improvement project.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2013	6,655,000	09/30/2022	5,015,000	996,402	6,011,402	02/01/2043	NO	6,655,000	6,655,000	-	Proceeds will be used for the UV Disinfection & Water Reuse projects	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Ref Bds Ser 2015	16,720,000	09/30/2022	7,260,000	871,700	8,131,700	02/01/2030	NO	19,187,164	19,187,164	-	Proceeds from the sale of the Bonds were utilized to (i) refund Waterworks and Sewer System Improvement Revenue and Refunding Bonds, Series 2005 for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2015	40,000,000	09/30/2022	33,410,000	6,060,486	39,470,486	02/01/2045	NO	40,000,000	40,000,000	-	South Wastewater Treatment Plant Upgrade Construction	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Ref Bds Ser 2016	23,110,000	09/30/2022	15,050,000	2,945,225	17,995,225	02/01/2031	NO	26,199,013	26,199,013	-	Proceeds from the sale of the Bonds were utilized to (i) refund Waterworks and Sewer System Improvement Revenue and Refunding Bonds, Series 2006 for debt service savings, and (ii) pay the costs of issuance of the Bonds.	AA+	NR	AA	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2016	7,110,000	09/30/2022	6,820,000	1,139,418	7,959,418	02/01/2047	NO	7,110,000	7,110,000	-	Proceeds will be used for the North Wastewater Treatment Plant Reuse project	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2018-A (CWSRF)	7,000,000	09/30/2022	6,990,000	1,627,859	8,617,859	02/01/2048	NO	7,000,000	6,558,640	441,360	Proceeds will be used for wastewater improvements for the NWWTP Electrical-SCADA/Sprague Interceptor Sewer System and to pay the costs of issuance of the Bonds.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2018-B (DWSRF)	12,000,000	09/30/2022	11,990,000	3,399,875	15,389,875	02/01/2048	NO	12,000,000	9,015,513	2,984,487	Proceeds will be used for the following water improvements projects - Sludge Dewater, SWTP Transmission from Main to Ware, HCID #1 Raw Water line and the SWTP Exp Filter/Clarifier and to pay the costs of issuance of the Bonds.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2018-C (SWIRFT)	6,900,000	09/30/2022	6,555,000	3,086,260	9,641,260	02/01/2048	NO	6,900,000	6,900,000	-	Proceeds will be used for the acquisition of water rights.	NR	NR	NR	NR
McAllen, City of (Waterworks & Sewer System)	No	WW & SS Rev Bds Ser 2021 (SWIRFT)	18,000,000	09/30/2022	18,000,000	2,976,649	20,976,649	02/01/2042	NO	18,000,000	-	18,000,000	MPU proposes replacement of all of our existing meters to smart meters with advanced metering capacities. The proposed project scope includes the installation of up to 49,581 meters, data collection devices and host server software that will integrate with current utility software applications to analyze meter data in real time. The upgrades will allow information to be integrated for automated billing, outage management and water theft prevention. MPU will be able to collect the information necessary to generate water billing statements with minimal visitation to customer properties, thus maximizing work force efficiency and reducing transportation expenses and carbon emissions. In addition, the project will enhance customer service since it will create portals that will allow customers to manage their water usage and consumption down to the hour via a smart device.	NR	NR	NR	NR

Description	Population	Principal Outstanding	Total Interest	Total Principal & Interest
Total Debt	\$	345,765,000	\$ 112,122,965	\$ 457,887,965
Authorized But Unissued Debt	\$	-	\$ -	\$ -
All Authorized Debt	\$	345,765,000	\$ 112,122,965	\$ 457,887,965
Total GO Debt	\$	96,040,000	\$ 32,364,224	\$ 128,404,224
Total GO Debt + Authorized But Unissued Debt	\$	96,040,000	\$ 32,364,224	\$ 128,404,224
<b>2022 Population per City of McAllen Planning &amp; Zoning Office</b>				
Total GO Debt per Capita	143,920	\$ 667	\$ -	\$ -
Total GO Debt + Authorized Debt per Capita		\$ 667	\$ -	\$ -
Total GO Principal & Interest per Capita		\$ 892	\$ -	\$ -

Contact Information	
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