

MCALLEN DEVELOPMENT CORPORATION, INC.

January 30, 2017

The McAllen Development Corporation convened in a Regular Meeting on **Monday, January 30, 2017** at 4:00 p.m. at McAllen City Hall, City Commission room, with the following present:

	Veronica Whitacre	President
	Tony Sanchez	Vice-President
	Jose Gonzalez	Director
	Robert P. Garcia	Director
	Guillermo Aguirre	Director
	Miles J. Mullin	Director
	Jim Darling	Director
Staff:	Roel Rodriguez	City Manager
	Gary Henrichson	Deputy City Attorney
	Victor Flores	Assistant City Attorney
	Vidal Roman	Assistant Budget Director
	Susan Lozano	Finance Director

President Whitacre called the meeting to order.

Administer Oath to new members: Jim Darling & Miles J. Mullin

1. Approval of Minutes for the Regular Meeting held on Monday, November 14, 2016 and Special meeting held Monday, December 12, 2016.

Mr. Tony Sanchez moved to approve the minutes for the Regular meeting held on Monday, November 14, 2016 and Special meeting held Monday, December 12, 2016. Mr. Guillermo Aguirre seconded the motion. The motion carried unanimously by those present.

2. Receive and File Financial Report for two months ending November 30, 2016.

Susan Lozano, Finance Director addressed the board and referenced the financial statement ending November 30, 2016. She reported: Assets at \$14,540,995; Liabilities at \$115,183; Fund Balance at \$14,540,995; Debt Service at \$29,608; Total Revenues at \$2,649,847; Total Expenditures at \$2,082,428. She added that activity has been slow to date.

Mr. Tony Sanchez moved to Receive and File Financial Report for two months ending November 30, 2016. Mr. Robert Garcia seconded the motion. The motion carried unanimously by those present.

3. Consideration and approval of Development Corporation Budget Amendment proposed rollover projects FY 2016-2017.

Roy Rodriguez, City Manager addressed the board and welcomed Mayor Darling and Miles Mullin to the board.

Mr. Rodriguez explained to the board that all of the projects that would be discussed were approved in the previous fiscal year but at that time an estimation is done and

once fiscal year is here, if funds have not been spent, they are moved from one fund to another. Mr. Rodriguez referenced eleven projects citing the original budget amount, showing increase/decrease and stating the amount that will be rolled over. The following are the projects that were discussed:

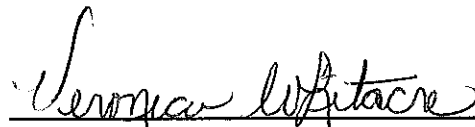
1. Bentsen Road – Pecan to 3 mile , Hike and Bike Trail
2. City Entry Monuments
3. Daffodil Road (Ware to Taylor)
4. Northgate Drainage
5. Provident Infrastructure Project
6. Houston Median Adjustment – Convention Center
7. UTRGV HQ/Medical Village: Infrastructure
8. 2010 Gillig Overhaul (7-35 foot buses)
9. Security Technology Improvements
10. Yuma
11. South Bentsen Industrial Park

A slight discussion ensued amongst the members relating to some projects.

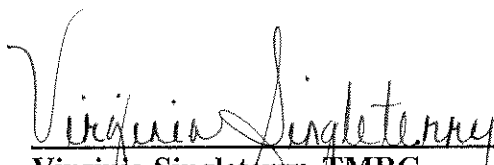
Mr. Tony Sanchez moved to approve the Development Corporation Budget Amendment for proposed rollover projects for FY 2016-2017. Mr. Jose Gonzalez seconded the motion. The motion carried unanimously by those present.

ADJOURNMENT

There being no other business to come before the board, the meeting was unanimously adjourned at 4:25 p.m.



Veronica Whitacre, President



Virginia Singleterry, TMRC
Board Secretary